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Date: June 3, 2026

To: Olivia Minshew
From: Sarah Evers, CEO
Subject: Hogan Street Project Funding

We continue to recognize the value and importance of the Hogan Street project and remain supportive of its advancement. The Industrial Development Authority (IDA) is encouraged by the progress made to date and remains interested in seeing the project move forward.

As previously noted, the IDA has already made a significant financial contribution toward this effort, including property acquisition costs, initial design and engineering services, and the conveyance of property to the City for roadway construction. To date, the IDA's total investment in the project is **\$101,307.31**.

At this time, however, the IDA does not have additional funds available to allocate toward the project. We understand the City is also actively working to identify and pursue additional funding sources, as is common with projects of this scope and scale.

We appreciate the continued collaboration and look forward to seeing the project progress as funding opportunities become available.

Sincerely,

Sarah Evers, CEO

Hardee County Industrial Development Authority