

RESOLUTION NO 2026-03

A RESOLUTION OF THE CITY OF WAUCHULA, FLORIDA, RELATING TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; ESTABLISHING PLEDGED REVENUES; DESIGNATING AN AUTHORIZED REPRESENTATIVE; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.

WHEREAS, Florida Statutes provide for loans to local government agencies to finance the planning, design, and construction of wastewater treatment facilities; and

WHEREAS, Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

WHEREAS, the State Revolving Fund loan priority list designates Project No. WW25018 as eligible for available funding; and,

WHEREAS, the City of Wauchula, Florida, intends to enter into a loan agreement with the Florida Department of Environmental Protection under the State Revolving Fund for project financing.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF WAUCHULA, FLORIDA:

SECTION 1. The foregoing findings are incorporated herein by reference and made a part hereof.

SECTION 2. The City of Wauchula, Florida, is authorized to apply for a loan to finance the Project.

SECTION 3. The City of Wauchula, Florida, has been allocated 100% Principal Forgiveness for this loan. Therefore, no revenues are pledged for repayment of this loan.

SECTION 4. The City Manager is hereby designated as the authorized representative to provide the assurances and commitments required by the loan application.

SECTION 5. The City Manager is hereby designated as the authorized representative to execute the loan agreement and any subsequent amendments which will become a binding obligation in accordance with its terms when signed by both parties.

SECTION 6. The City Manager is authorized to represent the City of Wauchula in carrying out responsibilities under the loan agreement. The City Manager is authorized to delegate

responsibility to appropriate staff to carry out technical, financial, and administrative activities associated with the loan agreement.

SECTION 7. The legal authority for borrowing moneys to construct this Project is Section 166.111, Florida Statutes and Section 403.8532, Florida Statutes.

SECTION 8. All Resolutions or part of Resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION 9. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION 10. This Resolution shall take effect immediately upon its approval.

On Motion of _____, seconded by _____, adopted by the City Commission of the City of Wauchula, Florida, on this _____ day of _____, 2026.

CITY OF WAUCHULA, FLORIDA

By: _____
Name: Richard Keith Nadaskay, Jr.
Title: Mayor

ATTEST:

Stephanie Camacho, City Clerk

APPROVED AS TO FORM:

Thomas A. Cloud, City Attorney