

RESOLUTION NO.

**RESOLUTION APPROVING PROJECT PLAN AMENDMENT NO. 1
TO TAX INCREMENT FINANCE DISTRICT NO. 8**

PLAN COMMISSION OF THE CITY OF WATERTOWN, WISCONSIN

WHEREAS, pursuant to Wis. Stat. § 66.1105(f), the City of Watertown Plan Commission has prepared a Territory Amendment to Tax Increment Finance District No. 8 (TID #8) to include 104 E. Division Street (Parcel No. 291-0915-3343-053) and a portion of 100 S. Water Street (Parcel No. 291-0815-0421-122) as per Wis. Stat. §66.1105(4)(h); and

WHEREAS, on August 11, 2025, the City of Watertown Plan Commission met and held a public hearing wherein interested parties were afforded an opportunity to express their views on the proposed Tax Increment District No. 8 Territory Amendment; and

WHEREAS, such public hearing was properly noticed in the City's official newspaper, and a copy of such notification was duly transmitted to all local governmental entities having the power to levy taxes on property within the district, including Jefferson County, Dodge County, the Watertown Unified School District, and Madison Area Technical College pursuant to Wis. Stats. § 66.1105(4)(a); and

WHEREAS, pursuant to such procedure and after due reflection and consideration, the Plan Commission desires to favorably recommend to the Common Council of the City of Watertown the Tax Increment Finance District No. 8 Territory Amendment in the form attached hereto as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED by the Plan Commission of the City of Watertown as follows:

1. Amendment No. 1 to Tax Increment District No. 8 in the form attached hereto as Exhibit "A" is hereby approved in accordance with Wis. Stats. § 66.1105(4)(h)1.
2. Such Amended Territory for Tax Increment District No. 8 remains feasible after the addition of the property to the District.
3. The Amended Territory for TID No. 8 is in conformity with the Comprehensive Plan of the City of Watertown, as well as other policies and laws of the City of Watertown.

BE IT FURTHER RESOLVED that the Plan Commission recommends the City of Watertown Common Council approve Tax Increment Finance District No. 8 Territory Amendment No. 1, City of Watertown, Wisconsin, pursuant to the provisions of Wis. Stats. § 66.1105(4)(h)1.

This Resolution was duly adopted at a regular meeting of the Plan Commission of the City of Watertown on the 11th day of August, 2025.

PLAN COMMISSION

By: _____

Robert Stocks, Mayor
Plan Commission Chair

ATTEST:

By: _____

Megan Dunneisen
City Clerk