

**RESOLUTION TO
CREATE FUND #30 FOR TID #9**

**SPONSOR: MAYOR MCFARLAND
FROM: FINANCE COMMITTEE**

WHEREAS, the Common Council of the City of Watertown has approved the creation of Tax Incremental District No. 9 (TID #9) at its October 15, 2024 meeting (Resolution 9663); and

WHEREAS, the City of Watertown Common Council recognizes the need to establish a new accounting fund for the administration and operation of TID #9; and

WHEREAS, the establishment of a dedicated accounting fund for TID #9 will ensure proper tracking and management of revenues and expenditures related to the district;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:

- That a new accounting fund, known as the “TID #9 Fund” [Fund 30] is hereby created, effective immediately upon passage of this resolution.
- That the Finance Office is directed to establish and maintain this fund and associated accounts in accordance with applicable laws and accounting standards.
- That all revenues generated from TID #9 shall be deposited into this fund, and all expenditures related to TID #9 shall be disbursed from this fund.

	YES	NO
DAVIS		
LAMPE		
BOARD		
BARTZ		
BLANKE		
SMITH		
SCHMID		
WETZEL		
MOLDENHAUER		
MAYOR MCFARLAND		
TOTAL		

ADOPTED November 4, 2024

CITY CLERK

APPROVED November 4, 2024

MAYOR