

MEMO

TO: Mayor McFarland and Committee Members
FROM: Andrew Beyer, P.E.
DATE: June 4, 2024
RE: Finance Committee Agenda Narrative for June 10, 2024

Review and take action: Approve Revised Wisconsin Department of Transportation State Municipal Financial Agreement for Downtown Main Street Reconstruction Project

BACKGROUND

Since early 2022, the State of Wisconsin and the City of Watertown are under a signed State/Municipal Finance agreement (SMFA) for the reconstruction of Main Street between Church to Market Streets for work to commence in 2028. As design has progressed for the project, the State has been able to hone its preliminary cost estimates for the project. Recently, the State has revised its cost estimates for the project and has reissued an updated SMFA.

Additionally, the Downtown Main St. Construction Task Force has selected several amenities to be incorporated into the project. These items were initially identified in the downtown master plan. Items selected are: a second conduit for future utilities; arch and pillars; banner; wayfinding kiosk; trees; block identifiers; drinking fountain; and benches. NOTE: These have been selected but will be reviewed and determined if they will remain in the final design by Common Council in future budgets.

The State is requesting the City review, sign, and return the SMFA as soon as possible. Attached is the original signed SMFA, along with a copy of the revised for your review. Additionally, a draft resolution is also attached.

Attachments:

- Signed State/Municipal Financial Agreement
- Revised State/Municipal Financial Agreement
- Draft resolution