

**Expenditure Restraint Estimate****2025**

Updated: 08/05/24

Budget CURRENT / Budget PRIOR must calculate to be less than allowable percentage increase provided by DOR to qualify for the year FUTURE ERP payment.

**CURRENT YEAR**

2024 Bdgt (Curr)	20,403,934
2023 Bdgt (Prior)	19,355,609
Dollar Change	1,048,325
Percent Change	5.42%
DOR Max	6.40%

**NEW YEAR****Inflation Factor:**

US DOL CPI-U for 12-mo period ending August 31 as of 06/30/24 >> 3.27% [Certified by WI ....]

**Valuation Factor:**

2024 net new construction: D	2,655,400	Est 8/1/24
2024 net new construction: J	4,716,200	Actl mid Aug
	7,371,600	

(New improvements minus improvements removed)

2023 total equalized value	2,270,365,200	Est 8/1/24
Percentage of change	0.32%	
60% of change	0.19%	
Growth Factor (max allowable: 2.0%)	0.19%	

<b>MAXIMUM INCREASE (rounded to nearest 0.10%)</b>	<b>3.5%</b>
Watertown max (max less .05%)	3.41%

Current budget	20,403,934
<b>Max increase in future budget</b>	<b>696,756</b>
Future budget max (Curr + Wttn max)	21,100,690