



FINANCE COMMITTEE MEETING MINUTES

MONDAY, JUNE 08, 2026, AT 5:30 PM

MUNICIPAL BUILDING COUNCIL CHAMBERS, 106 JONES STREET, WATERTOWN, WI 53094

Finance Committee members present: Mayor Stocks, Alderpersons Arnett, Moldenhauer, Smith (video)

Others present: Finance Director Stevens, Attorney Panagopoulos (video), Streets Division Manager Winkelman, Alds Berg & Haase, Andrea Peters (video), Fire Chief Reynen

1. Mayor Stocks called the meeting to order at 5:32 p.m.
2. Ald. Arnett moved, seconded by Ald. Moldenhauer, to approve the **minutes from the May 11 and May 26** meetings. Unanimously approved.
3. Public Comment: David Schroeder relayed a historic perspective on the past economic development organizations that have serviced Watertown and vocalized his support to maintain membership in the Jefferson County Economic Development Consortium.
4. Fire Department staff presented a number of **outstanding EMS bills** that are considered uncollectable due to patient death or as determined by WI Dept of Revenue. Ald. Moldenhauer moved to approve the presented list as written off, seconded by Ald. Smith. A question was posed as to the breadth of dates of service. Ms. Peters explained that names are presented when they are determined to be uncollectible according to the current procedures. Unanimously approved.
5. A request to **modify the 2026 Economic Development Fund budget** was presented to allow for an increase in weekly hours by the Economic Development Coordinator. A motion was offered by Ald. Arnett, seconded by Ald. Moldenhauer, to approve this request to Council. Unanimously approved.
6. Mayor Stocks presented a resolution to support the **Hiawatha West Service development plan** that includes station property acquisition and an anticipated federal grant. Ald. Moldenhauer moved to approve the recommendation, seconded by Ald. Arnett. Concerns were voiced that the local share commitment or ongoing maintenance costs aren't evidenced in the resolution or supporting documents. The Mayor relayed that the request is one of support for the concept; no contracts or financial commitments are incorporated into this resolution. The vote was split (2-Y, 1-N, 1-Abstain) and the resolution will be forwarded to the Council for consideration.
7. Ald. Arnett made a motion, seconded by Ald. Moldenhauer, to **convene into closed session** per §19.85(1)(e) to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specific public business, whenever competitive or bargaining reasons require a closed session (**Intergovernmental Agreement with Jefferson County Economic Development Consortium [JCEDC]**). Unanimously approved by voice vote.
8. After reconvening into open session, Ald. Arnett moved, supported by Ald. Moldenhauer, to recommend to Council that the city submit written notice of its **withdrawal from the JCEDC** as required in the current agreement. Unanimously approved.
9. Ald. Blanke made a motion, seconded by Ald. Arnett to **convene into closed session** per §19.85(1)(g) to confer with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. (**Claim of J. Wellmann**). Unanimously approved by voice vote.

10. The committee reconvened into open session. A motion was made by Ald. Arnett, seconded by Ald. Moldenhauer, to recommend to Council an **allowance of a claim from J. Wellmann** to be paid. Unanimously approved.
11. Ald. Moldenhauer, seconded by Ald. Smith, moved to adjourn the Finance Committee at 6:11 p.m., and the motion was carried by unanimous voice vote.

Respectfully submitted,

Mark Stevens, Finance Director

Note: These minutes are uncorrected, and any corrections made thereto will be noted in the proceedings at which these minutes are approved.