

(Department)

To: Library Board of Trustees

From: Peg Checkai-Library Director

Date: 9/4/2024

Subject: Investment document

Background

Trustees are working with Attorney Vince Hein to develop an investment document with the Watertown Community Foundation. Peg and Chris met with Mike H. and Tom S. to discuss the possibility of the library investing with the Foundation. Attorney Hein has also met with Mike H and Tom S. to discuss the process for moving forward.

Budget Goal

Invests in the assessment, strategic planning and maintenance of our city buildings

Financial Impact

No financial impact to the 2024 budget

Recommendation

I recommend that the board discusses the plan once completed and makes a decision on how to proceed.

2024 Operational Goals

1. Proactively maintains and improves our parks and infrastructure in an effort to ensure quality, safety and compliance
2. Supports employee retention and growth, and also works to address critical staffing areas
3. Invests in the assessment, strategic planning and maintenance of our city buildings

4. Promotes and fosters innovative approaches for community development and growth
5. Maintains a safe and healthy community, and expands community education on safety and health