



FINANCE COMMITTEE MEETING MINUTES

TUESDAY, DECEMBER 20, 2022 AT 6:45 PM

MUNICIPAL BUILDING COUNCIL CHAMBERS – 106 JONES STREET, WATERTOWN, WI 53094

Members present: Mayor McFarland, Alderpersons Bartz, Davis, Lampe, and Ruetten

Others present: Finance Director Mark Stevens, Attorney Steven Chesebro, Alds Romlein and Smith

1. **Call to order.** Mayor McFarland called the meeting to order at 6:45 p.m.
2. **Year-end review of expenditures** has taken place. A list of accounts with both available funds from spending less than anticipated and other accounts where expenses exceeded the original budget has been compiled. There's an estimated \$250,000 in savings expected. Ald Davis moved, seconded by Ald Bartz, to recommend that City Council approve the **amendment of the 2022 General Fund budget** as presented. Approved by unanimous voice vote.
3. **2022 incomplete projects:** There are a few expenditures budgeted for 2022, but projects were not able to be completed during the year. Ald. Ruetten moved, supported by Ald Lampe, to recommend to City Council the amounts presented be **carried forward from the 2022 budget into the 2023 budget** for purchases to be completed in 2023. Approved by unanimous voice vote.
4. **Adjournment.** Ald. Ruetten moved to approve adjournment at 6:49 pm, seconded by Ald. Bartz, and carried by unanimous voice vote.

Respectfully submitted,

Mark Stevens, Finance Director

Note: These minutes are uncorrected, and any corrections made thereto will be noted in the proceedings at which these minutes are approved.