

Resolution No. _____

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$3,995,000
GENERAL OBLIGATION PROMISSORY NOTES

WHEREAS the City of Watertown, Jefferson and Dodge Counties, Wisconsin (the "City") is presently in need of approximately \$3,995,000 for public purposes, including paying the cost of 2023 capital projects, including street and bridge improvement projects, airport projects and other public works projects, municipal building improvements, recreation projects, aquatic center projects, senior/community center projects, park improvements and acquisition of police and fire equipment and other municipal equipment; and

WHEREAS it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Chapter 67, Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Issuance of the Notes. The City shall issue its General Obligation Promissory Notes in an amount of approximately \$3,995,000 (the "Notes") for the purposes above specified.

Section 2. Sale of the Notes. The Common Council hereby authorizes and directs the officers of the City to take all actions necessary to negotiate the sale of the Notes to Robert W. Baird & Co. Incorporated ("Baird"). At a subsequent meeting, the Common Council shall take further action to approve the details of the Notes and authorize the sale of the Notes.

Section 3. Official Statement. The City Clerk shall cause an Official Statement concerning this issue to be prepared by Baird. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Adopted, approved and recorded January 17, 2023.

Emily McFarland
Mayor

ATTEST:

Megan Dunneisen
City Clerk

(SEAL)

QB\77393515.1