



FINANCE COMMITTEE MEETING MINUTES

MONDAY, JUNE 22, 2026, AT 5:30 PM

MUNICIPAL BUILDING COUNCIL CHAMBERS, 106 JONES STREET, WATERTOWN, WI 53094

Finance Committee members present: Mayor Stocks, Alderpersons Arnett, Blanke, Moldenhauer, Smith

Others present: Finance Director Stevens, Ald Haase, Fire Chief Reynen, T Hayden, L Schwartz

1. Mayor Stocks called the meeting to order at 5:33 p.m.
2. Ald. Arnett moved, seconded by Ald. Moldenhauer, to approve the **minutes from the June 8** meeting. Unanimously approved.
3. Chief Reynen requested approval to submit a **grant application to the WI DNR Firefighter Property (FFP) program** for \$10,000 to be used toward the purchase of a fire UTV. Ald. Arnett, seconded by Ald. Smith, made the motion to approve. Unanimously approved.
4. Modification in **Ordinance 76-4 on the time and location of property tax payments** is necessary due to the changes at the county level. A draft was presented to alter the installment payments from three to two with the second installments to be made with the respective county treasurers. Ald. Smith moved, supported by Ald. Blanke, to submit these changes for approval by Council. Approved unanimously.
5. The initial **draft of the Capital Improvement Projects (CIP) list** was presented with a few comments of explanation from Mr. Stevens. A substantial increase in street infrastructure has been included, including \$1.1M for the Emmet annexation expansion (to be paid back over time). The total 2027 estimate of all CIPs is approximately \$11M. No immediate direction was provided by the committee to the staff.
6. Department heads have submitted **requests to pursue the hiring of thirteen additional persons** (including three new positions). Ald. Blanke, seconded by Ald. Moldenhauer, approved the pursuit of grade classifications for the new positions and grade re-evaluations on listed existing positions (pg 15 of packet).
7. Ald. Moldenhauer, seconded by Ald. Blanke, moved to adjourn the Finance Committee at 6:22 p.m., and the motion was carried by unanimous voice vote.

Respectfully submitted,

Mark Stevens, Finance Director

Note: These minutes are uncorrected, and any corrections made thereto will be noted in the proceedings at which these minutes are approved.