RESOLUTION TO APPROVE STATE/MUNICIPAL FINANCIAL AGREEMENT FOR RECONSTRUCTION OF LABAREE STREET BETWEEN BOUGHTON TO ANNE STREETS IN 2028

SPONSOR: MAYOR MCFARLAND FROM: FINANCE COMMITTEE

WHEREAS, The City of Watertown received Wisconsin Department of Transportation (WisDOT) Surface Transportation Urban (STP) Urban funding for the reconstruction of Labaree Street between Boughton to Anne Streets for work to commence in 2028; and,

WHEREAS, the State of Wisconsin is seeking a State/Municipal financial agreement (SMFA) for the reconstruction of Labaree Street between Boughton to Anne Streets for work to commence in 2028; and,

WHEREAS, the SMFA for the reconstruction of Labaree Street between Boughton to Anne Streets for work to commence in 2028 went before the Finance Committee and received support; and.

WHEREAS, the State of Wisconsin will be responsible for 0% of roadway preliminary engineering/plan development and 80% of eligible roadway construction costs; and,

WHEREAS, the City will be responsible for 100% of roadway preliminary engineering/plan development, 20% of eligible roadway construction costs, and 100% of non-participating sanitary sewer and water main expenses, and any other non-participating expenses under the agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:

That the proper city officials are hereby authorized to approve the SMFA for the reconstruction of Labaree Street between Boughton and Anne Streets for work to commence in 2028.

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	YES	NO	
DAVIS			ADOPTED <u>September 3, 2024</u>
LAMPE			
BOARD			
BARTZ			CITY CLERK
BLANKE			
SMITH			APPROVED <u>September 3, 2024</u>
SCHMID			
WETZEL			
MOLDENHAUER			MAYOR
MAYOR MCFARLAND			
TOTAL			