

**RESOLUTION TO
ALLOCATE FUND 12 (RIVERFEST FUNDS) TO
ORGANIZATION NAME**

**SPONSOR: MAYOR EMILY MCFARLAND
FROM: FINANCE COMMITTEE**

WHEREAS, the City has taken on responsibility to cover the financial costs for an annual Riverfest Festival for 30 years by designating a committee to organize and host the event; and,

WHEREAS, the group of individuals that have been responsible for planning, scheduling, and budgeting the event for the last 30 years have decided to retire; and,

WHEREAS, concerns have been raised about the ability to continue the Riverfest Festival when current projections show the event will create a substantial liability for the City under its current structure; and,

WHEREAS, the City has decided to transfer responsibility and ownership of the annual Riverfest Festival to a non-profit organization that is willing to take responsibility for the event; and,

WHEREAS, the City has \$43,494.00 as of December 31, 2022 in Fund 12 designated for funding the annual Riverfest Festival.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:

That the proper City Officials be and are hereby authorized to enter into an agreement transferring all of Fund 12 designated for the annual Riverfest Festival to organization name in exchange for organization name planning, hosting, and taking responsibility to manage a similar annual Riverfest event for the City.

| | YES | NO |
|-----------------|-----|----|
| DAVIS | | |
| LAMPE | | |
| RUETTEN | | |
| BARTZ | | |
| LICHT | | |
| SMITH | | |
| SCHMID | | |
| WETZEL | | |
| ROMLEIN | | |
| MAYOR MCFARLAND | | |
| TOTAL | | |

ADOPTED December 6, 2022

CITY CLERK

APPROVED December 6, 2022

MAYOR