## RESOLUTION RECOMMENDING ADOPTION OF TAX INCREMENTAL FINANCE DISTRICT NO. 9 PROJECT PLAN PLAN COMMISSION OF THE CITY OF WATERTOWN, WISCONSIN

WHEREAS, pursuant to Wis. Stats. § 66.1105, the City of Watertown Plan Commission has prepared the Project Plan of Tax Incremental District No. 9 (TID #9) including to include 19 parcels, costs for infrastructure and related expenditures within the TID #9 Boundary and within one-half mile of the district boundary; costs for administrative and professional services; and providing assistance to owners, lessees, and developers of land within the district boundary; and

WHEREAS, on September 23, 2024, the City of Watertown Plan Commission met and held a public hearing for the TID #9 Project Plan and Boundary; and

WHEREAS, such public hearing was properly noticed in the City's official newspaper, and a copy of such notification was duly transmitted to all local governmental entities having the power to levy taxes on property within TID #9, including Jefferson County, Madison Technical College, and the Watertown School District pursuant to Wis. Stats. § 66.1105(4)(a); and

WHEREAS, such public hearing afforded interested parties an opportunity to express their views on the proposed TID #9 Project Plan and Boundary; and

WHEREAS, pursuant to such procedure and after due reflection and consideration, the Plan Commission desires to favorably recommend to the Common Council of the City of Watertown the TID #9 Project Plan and Boundary in the forms attached hereto as Exhibit "A".

**NOW, THEREFORE**, **BE IT RESOLVED** by the Plan Commission of the City of Watertown as follows:

- 1. The project plan and boundary for Tax Increment District #9 in the form attached hereto as Exhibit "A" are hereby approved in accordance with Wis. Stats. § 66.1105(4)(h)1.
- 2. Such project plan for Tax Increment District #9 is financially feasible.
- 3. The project plan for Tax Increment District #9 is in conformity with the Comprehensive Plan of the City of Watertown, as well as other policies and laws of the City of Watertown.
- 4. That only whole parcels are included within Tax Increment District #9 and that all parcels are contiguous and not connected only by railroad rights-of-way, rivers or highways.

**BE IT FURTHER RESOLVED** that the Plan Commission recommends the City of Watertown Common Council approve Tax Incremental Finance District #9, City of Watertown, Wisconsin, pursuant to the provisions of Wis. Stats. § 66.1105(4)(h)1.

This Resolution was adopted at a regular meeting of the Plan Commission of the City of Watertown on the 23<sup>rd</sup> day of September 2024.

## PLAN COMMISSION

B**(**:

Emily Merarland, Mayor

Plan Commission Chairperson

ATTEST:

Meynrom Megan Dunneisen, City Clerk