



FINANCE COMMITTEE MEETING MINUTES

MONDAY, SEPTEMBER 14, 2026, AT 5:30 PM

MUNICIPAL BUILDING COUNCIL CHAMBERS, 106 JONES STREET, WATERTOWN, WI 53094

Finance Committee members present: Mayor Stocks, Alderpersons Arnett, Blanke, Smith

Others present: Finance Director Stevens

1. Mayor Stocks called the meeting to order at 5:33 p.m.
2. Ald. Blanke moved, seconded by Ald. Smith, to approve the **minutes from the August 24** meeting. Unanimously approved.
3. Ald. Arnett made a presentation of the city's infrastructure history that was recently shared with the Public Works Committee. Over the decades, a backlog of infrastructural needs has accumulated. An estimate of the greatest needs is more than \$150 million. Other necessary projects total an additional \$90 million.
4. Ald. Blanke moved, supported by Ald. Smith, to convene into **closed session** per §19.85(1)(c) to consider employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility and per §19.85(1)(e) to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session (**IGA for Law Enforcement IT Services**). Unanimously approved via roll call vote.
5. After reconvening into open session, Ald. Arnett, seconded by Ald. Smith, moved to recommend to Council that the City give appropriate notice to Jefferson County regarding the IGA for Law Enforcement IT Services. Unanimously approved.
6. Ald. Blanke moved to adjourn the Finance Committee at 6:13 p.m., seconded by Ald. Arnett, and the motion was carried by unanimous voice vote.

Respectfully submitted,

Mark Stevens, Finance Director

Note: These minutes are uncorrected, and any corrections made thereto will be noted in the proceedings at which these minutes are approved.