

To: Finance Committee  
From: Mark Stevens  
Date: January 18, 2024  
RE: Crop Land Bids for Airport Property

The City has been leasing 20 acres of agricultural land on the east side of S. Twelfth St along with approximately five acres near the Boomer/Twelfth intersection. The existing lease was for the term of 2021-2023. An advertisement for bids for just the 20-acre plot (because of the reconfiguration of the intersection) was published on two different days in the Watertown Daily Times.

The one bid received is from Rosy-Lane Holsteins LLC, the farm that has been leasing the land for several years. The past lease was an offering of \$210/acre. The new offer is \$220/acre (\$4,440 for plot). I recommend we agree to enter a new lease with this company for the 2024-2026 period.

1017 S Twelfth Street, Parcel: 28-291-0815-1033-002

