



FINANCE COMMITTEE MEETING MINUTES

TUESDAY, JANUARY 08, 2024, AT 5:30 PM

MUNICIPAL BUILDING COUNCIL CHAMBERS – 106 JONES STREET, WATERTOWN, WI 53094

Members present: Mayor McFarland, Alderpersons Bartz, Davis, Lampe, and Moldenhauer

Others present: Finance Director Stevens, Street Operations Manager Winkelman (video)

1. Call to order. Mayor McFarland called the meeting to order at 5:30 p.m.
2. Ald. Davis, seconded by Ald. Moldenhauer, motioned to approve the **minutes from the December 11 and 19 meetings**. Unanimously approved.
3. Mayor McFarland updated the committee as to the **search for a Director of Public Works**. An interview for one candidate is scheduled for January 9 and a different applicant from out of the area will be contacted for a video interview possibility.
4. Finance Director Stevens presented a **summary of the 2023 BMO interest earned** net of analysis fees. The City saw a net increase in over \$70,000 (interest net of additional bank fees) in 2023 due to the establishment of savings account that holds available checkbook balances each evening.
5. Much time is spent on maintaining the digital tablets that were purchased as a help during Covid four years ago but have become an economical and efficient electronic distribution tool instead of printing packets of handouts. The model that was secured is no longer being updated and is hindered from handling larger file sizes. Mayor McFarland secured pricing quotes from IT; replacements for nine alders, including case/folding keyboard, is approximately \$5,000-\$6,000. Mr. Stevens indicated that the ARPA fund has earned over \$80,000 this year and could be the source of funding. Ald. Davis motioned, supported by Ald. Moldenhauer, to **approve the use of ARPA funds to purchase these tablets** not to exceed \$6,000. Unanimously approved.
6. Adjournment. Ald. Bartz moved to adjourn at 5:50 p.m., seconded by Ald. Lampe, and carried by unanimous voice vote.

Respectfully submitted,

Mark Stevens, Finance Director

Note: These minutes are uncorrected, and any corrections made thereto will be noted in the proceedings at which these minutes are approved.