

**RESOLUTION TO
CREATE FUND #26 FOR TOWN SQUARE FUTURE FUND
AND AMEND 2023 BUDGET**

**SPONSOR: MAYOR MCFARLAND
FROM: FINANCE COMMITTEE**

WHEREAS, the City of Watertown and Watertown Redevelopment Authority (RDA) has entered into a property management agreement; and,

WHEREAS, the RDA is transferring ownership of the Town Square park to the City of Watertown; and,

WHEREAS, the RDA is making a one-time transfer of Three Hundred Fifty Thousand Dollars (\$350,000) to the City for the benefit of the property and programs that take place on the property; and,

WHEREAS, it is in the best interest of the taxpayers to create a special fund in which to reserve the remaining funds dedicated to park maintenance and programming.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:

That the proper City Officials be and are hereby authorized to create Fund #26 for Town Square Future Fund and are authorized to create accounts with associated 2023 budgets:

Town Square Future Fund			
		2023	
26-44-62-10	TS Revenue- Nontaxable	-	
26-44-62-11	TS Revenue- Taxable	-	
26-44-62-66	TS Future Fund Contributions	375,000	
			375,000
26-55-43-10	Salaries	11,163	
26-55-43-16	Part-time Salaries	-	
26-55-43-18	Supplies	4,300	
26-55-43-20	Repair/Maintenance	7,500	
26-55-43-30	Electric	2,500	
26-55-43-31	Water	4,000	
26-55-43-33	Wisconsin Retirement	759	
26-55-43-34	Social Security	692	
26-55-43-35	Medicare	162	
26-55-43-36	Health Insurance	3,223	
26-55-43-37	Life Insurance	13	
26-55-43-38	Dental Insurance	184	
26-55-43-41	Events Expenses	49,500	
26-55-43-60	Capital Outlay	17,000	
			100,996
	Net Incr/Decr		274,004

	YES	NO
DAVIS		
LAMPE		
SMAIL		
BARTZ		
BLANKE		
SMITH		
SCHMID		
WETZEL		
MOLDENHAUER		
MAYOR MCFARLAND		
TOTAL		

ADOPTED April 18, 2023

CITY CLERK

APPROVED April 18, 2023

MAYOR