



## FINANCE COMMITTEE MEETING MINUTES

MONDAY, APRIL 08, 2024, AT 5:30 PM

**MUNICIPAL BUILDING COUNCIL CHAMBERS – 106 JONES STREET, WATERTOWN, WI 53094**

Finance Committee members present: Mayor McFarland, Alderpersons Bartz, Davis, Lampe, and Moldenhauer (video)

Others present: Finance Director Stevens, Public Works Director Beyer, Acting Fire Chief Fox

1. Call to order. Mayor McFarland called the meeting to order at 5:31 p.m.
2. Ald. Lampe moved to **approve the minutes from the March 25 and 28 meetings**, seconded by Ald. Davis, and unanimously approved.
3. The WisDOT is planning to resurface 8.2 miles of STH 16 in 2026 from east of Watertown to CTH L in Watertown and will be **constructing a roundabout at the intersection of STH 16 and E. Main St** because of a high number of crashes taking place over a five-year review period caused by a failure to yield or stop. Some existing water utility facilities will need to be relocated, and the Wastewater Utility is proposing that casing piping be installed to allow for future sewer extensions. The proposed water and sanitary sewer improvement costs, the responsibility of the City, is estimated at \$192,500. Ald. Davis moved, seconded by Ald. Bartz, to recommend an approval of the **State Municipal Financial Agreement** to Common Council. Unanimously approved.
4. Ald. Davis has asked for a **review of the 2024 iteration of the purchasing policy** that was approved by Common Council, having not understood the full impact of the change until 2024 transactions have now taken place. Her concern is that the final steps of approval of a purchase are with Public Works Commission or Finance Committee. The recrafted approach places the preliminary approval of the budget with the full council and then expects the most critical interactions to be accomplished at a committee level. Discussion ensued with pro's and con's provided to the policy language. Mr. Stevens has an upcoming finance directors forum sponsored by the League of WI Municipalities where he will seek comment from others as to their dollar thresholds for approval levels and approaches in handling contract approvals at the council level.
5. The Finance Committee had asked for a **periodic update of insurance claims**. Mr. Stevens provided the report through March 2024.
6. **Finance Committee adjournment**. Ald. Moldenhauer moved, seconded by Ald. Bartz, to adjourn the Finance Committee at 6:16 p.m., and carried by unanimous voice vote.

Respectfully submitted,

Mark Stevens, Finance Director

Note: These minutes are uncorrected, and any corrections made thereto will be noted in the proceedings at which these minutes are approved.