

**RESOLUTION TO
AMEND AGREEMENT WITH
WATERTOWN RIVERFEST INC.**

**SPONSOR: MAYOR STOCKS
FROM: FINANCE COMMITTEE**

WHEREAS, in 2023 the City transferred responsibility and ownership of the Annual Riverfest Celebration to the non-profit organization Watertown Riverfest Inc. (Resolution 9479); and

WHEREAS, in 2024 the City incurred costs of approximately \$62,670 in services provided to Watertown Riverfest Inc., for Riverfest and submitted an invoice to Watertown Riverfest Inc. for extraordinary services provided in 2024 in the amount of \$37,765.59.

WHEREAS, Watertown Riverfest Inc. has recently brought forward concerns regarding the cost of extraordinary Services provided by the City for the event and have requested a reduction in fees for 2024 and clarification of extraordinary service charges going forward; and,

WHEREAS, the Finance Committee has recommended approval for a reduction in costs for 2024 services to be \$25,000, and,

WHEREAS, the Finance Committee has recommended a cost share between the City and Watertown Riverfest Inc for extraordinary services provided by the City in connection with the Riverfest Festival to share equally in the first \$60,000 of City provided services, and,

WHEREAS, any costs exceeding \$60,000 related to City services shall be the sole responsibility of Riverfest Festival, and the City shall not bear any financial obligation for such additional expenses, and

WHEREAS, City services covered by this agreement include, but are not limited to, public safety, street, park & recreation, emergency response, and other necessary municipal services as determined by the City, and,

WHEREAS, Watertown Riverfest Inc. shall remit payment for its shared costs and any additional expenses in accordance with invoicing and payment procedures established by the City, and,

WHEREAS, the City agrees to amend the agreement with Watertown Riverfest Inc. (exhibit A) effective as of July 1, 2025, and shall remain in effect for the duration of the Riverfest Festival unless modified in writing by mutual agreement of both parties.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:

That the proper City Officials be and are hereby authorized to settle the balance due by Watertown Riverfest, Inc. for the 2024 extraordinary services in an amount not less than \$25,000. To be paid by Watertown Riverfest Inc. in lieu of the invoice dated January 31, 2025.

BE IT FURTHER RESOLVED, that the proper City Officials may enter into an amendment to the Agreement dated February 8th, 2023 by and between the City of Watertown and Watertown Riverfest, Inc. which provides for an equal split of costs between Watertown Riverfest, Inc. and the City of the first \$60,000 of City services provided to Watertown Riverfest, Inc. for the annual Riverfest Festival and that Watertown Riverfest, Inc, shall reimburse the City for any and all of the City's costs associated with Riverfest Festival that exceeds \$60,000.

	YES	NO
DAVIS		
LAMPE		
BERG		
BARTZ		
BLANKE		
SMITH		
ARNETT		
WETZEL		
MOLDENHAUER		
MAYOR STOCKS		
TOTAL		

ADOPTED May 20, 2025

CITY CLERK

APPROVED May 20, 2025

MAYOR