

**RESOLUTION TO  
MODIFY FY 2023 ECONOMIC DEVELOPMENT BUDGET**

**SPONSOR: MAYOR EMILY MCFARLAND  
FROM: FINANCE COMMITTEE**

**WHEREAS**, the City of Watertown is currently engaged in numerous economic and community development activities; and,

**WHEREAS**, in 2020, the City of Watertown contracted with Patek Hospitality Consultants to conduct a hotel feasibility study; and,

**WHEREAS**, that study identified the feasibility and need for a new hotel in the City of Watertown, but was conducted under suboptimal circumstances, namely the COVID-19 pandemic; and,

**WHEREAS**, City staff were generally pleased with the quality of the 2020 study, and wish to contract with Patek Hospitality Consultants once again to conduct an updated study, which has also been requested by one of our private development partners, and the City has received a quote for \$6,500.00 for the study and \$660.00 for a Smith Travel Research (STR\*) report.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:**

Adopt a FY 2023 Budget Amendment for the amount of \$7,160.00, to be paid for through the Reserve Fund of the Economic Development Budget, being placed into the Marketing line item (account #60-51-05-25):

That this Resolution shall be in full force and effect upon its passage and adoption.

	YES	NO
DAVIS		
LAMPE		
BOARD		
BARTZ		
BLANKE		
SMITH		
SCHMID		
WETZEL		
MOLDENHAUER		
MAYOR MCFARLAND		
TOTAL		

ADOPTED October 17, 2023

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CITY CLERK

APPROVED October 17, 2023

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MAYOR