

(Department)

To: Library Board of Trustees-Finance

From: Peg Checkai-Library Director

Date: 8/1/2025

Subject: Purpose and scope of Library Fund Balance

Background

Discussion with Library Finance to decide direction of current balance and investment options.

Budget Goal

Improve ROI for the library

Financial Impact

Improve ROI for the library

Recommendation

I recommend that we move forward with making decisions regarding the specific goals for this account along with speaking with Mark Stevens regarding investment options.