

(Department)

To: Library Board of Trustees-Finance

From: Peg Checkai-Library Director

Date: 8/1/2025

Subject: Investment options

Background

The Library Board Finance committee requested a meeting with Finance Director, Mark Stevens to discuss investment options for the Library's construction account and Library's Fund Balance account.

Budget Goal

Improve ROI for funds donated to the library

Financial Impact

Generally no impact, unless funds are needed for improvements and updates to the building along with supporting depleted material budgets.

Recommendation

Secure investment ideas from Mark Stevens and move ahead with investing library funds approved by the full board.