

RESOLUTION
AUTHORIZING THE EXECUTION OF THE FIRST AMENDMENT TO
AGREEMENT CONCERNING PAYMENT IN SUPPORT OF MUNICIPAL
SERVICES BY AND AMONG MARQUARDT VILLAGE, INC. AND ITS
AFFILATED ENTITIES AND THE CITY OF WATERTOWN

SPONSOR: MAYOR EMILY MCFARLAND
FROM: FINANCE COMMITTEE

WHEREAS, on or about January 5, 2016 the City and Marquardt Village, Inc. and Its Affiliated Entities entered into an Agreement whereby Marquardt agreed to make certain payment to the City based upon apartment space in support of municipal services; and,

WHEREAS, Section 13 of the Agreement reserves the right to modify and amend this Agreement from time to time as the Parties shall mutually agree in writing executed by all the Parties; and,

WHEREAS, since entering into the Agreement Marquardt has added and removed some apartments such that the calculations originally included in the Agreement are no longer accurate and the Parties wish to amend the Agreement to accurately reflect the apartment space used by Marquardt; and,

WHEREAS, the attached First Amendment to Agreement Concerning Payment in Support of Municipal Services By and Among Marquardt Village, Inc. and Its Affiliated Entities and the City of Watertown has been considered and reviewed by all interested Parties and has been deemed appropriate and in the best and vital interest of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:

That based on the foregoing, and, consistent with the aims and purposes thereof, the Mayor and City Treasurer are hereby authorized to sign, execute, and implement the attached First Amendment to Agreement Concerning Payment in Support of Municipal Services By and Among Marquardt Village, Inc. and Its Affiliated Entities and the City of Watertown.

	YES	NO
DAVIS		
LAMPE		
RUETTEN		
BARTZ		
LICHT		
SMITH		
SCHMID		
WETZEL		
ROMLEIN		

ADOPTED Type meeting date

CITY CLERK

APPROVED Type meeting date

MAYOR

(Type meeting date) Exhibit #XXXX

MAYOR MCFARLAND		
TOTAL		

DRAFT