City of Watertown
Levy Projection
2025-2029

		Maintain 20% Min Fund Balance				
		130,800	617,416	999,764	1,199,759	
Year	**2025**	**2026**	**2027**	**2028**	**2029**	
General Fund Levy	10,460,000	10,800,000	11,500,000	12,100,000	12,522,000	2.0%
GO Debt Levy	5,300,000	6,100,000	6,100,000	6,250,000	6,600,000	
	15,760,000	16,900,000	17,600,000	18,350,000	19,122,000	
TID Increment	828,983	849,708	870,951	892,725	915,043	
	16,588,983	17,749,708	18,470,951	19,242,725	20,037,043	
Assessed Value	2,385,169,600	2,444,798,800	2,511,067,800	2,588,778,400	2,669,925,100	2.5%
City Mill Rate	6.955054	7.260192	7.355815	7.433129	7.504721	
Emmet annexation- awaiting data to add		10% of whole	20% of whole	30% of whole	40% of whole	
Housing Additions	22	55	55	55	50	
Average Permit	228,336	264,903	291,393	320,532	352,585	10.0%
Add to Assessed Value next yr:		5,023,400	14,569,649	16,026,614	17,629,275	
New Assessed Value Total		2,449,822,200	2,525,637,449	2,604,805,014	2,687,554,375	
Revised City Mill Rate		7.245305	7.313382	7.387396	7.455493	

City portion based on home value:		4.17%	0.94%	1.01%	0.92%
$100,000	$696	$725	$731	$739	$746
$150,000	$1,043	$1,087	$1,097	$1,108	$1,118
$200,000	$1,391	$1,449	$1,463	$1,477	$1,491
$250,000	$1,739	$1,811	$1,828	$1,847	$1,864
$300,000	$2,087	$2,174	$2,194	$2,216	$2,237
$350,000	$2,434	$2,536	$2,560	$2,586	$2,609
$400,000	$2,782	$2,898	$2,925	$2,955	$2,982
$450,000	$3,130	$3,260	$3,291	$3,324	$3,355