



FINANCE COMMITTEE MEETING MINUTES

MONDAY, AUGUST 25, 2025, AT 5:30 PM

MUNICIPAL BUILDING COUNCIL CHAMBERS – 106 JONES STREET, WATERTOWN, WI 53094

Finance Committee members present: Mayor Stocks, Alderpersons Berg, Davis, Lampe, and Smith (video)

Others present: Finance Director Stevens, Fire Chief Reynen, Public Works Director Beyer, Street Operations Manager Winkelman, Lisa Schultz, Tim Hayden, Water Systems Manager Hartz, Library Director Checkai, Luke Hensley, Parks/Rec Director Butteris (video), Media Director Famularo (video), Steph Juhl (video), G Wellach (video)

1. Mayor Stocks called the meeting to order at 5:36 pm.
2. Several employees provided comment on the desire to see the implementation of the McGrath pay study incorporated into the FY26 budget.
3. Water Systems Manager Hartz presented three requests for **pay step adjustments for Water Systems employees** who have completed certifications.
 - a. Jake Nehls: from G/S H8 to H9 [\$29.70/hr] effective August 20. Ald. Berg made motion, seconded by Ald. Smith. Approved.
 - b. Jay Pirkel: from G/S F7 to F8 [\$24.17/hr] effective August 20. Ald. Smith made motion, seconded by Ald. Berg. Approved.
 - c. Peter Brunner: from G/S J2 to J4 [\$30.61/hr] effective August 20. Ald. Berg made motion, seconded by Ald. Smith. Approved.
4. Mr. Stevens made a few comments on the **General Fund Income Statement for July 31**.
5. The committee continued discussion on the **inputs into the 2026 budget creation**. Mayor Stocks provided some slides on some of the initial thoughts on possible cuts that will be needed. Requests for additional information were made to evaluate the unused compensation budgets over the past few years, to estimate the 2026 tax levy and mill rate impacts, and to compare a forecast of Expenditure Restraint inclusion or exclusion.
6. Finance Committee adjournment. Ald. Berg moved, seconded by Ald. Lampe, to adjourn the Finance Committee at 7:53 p.m., and was carried by unanimous voice vote.

Respectfully submitted,

Mark Stevens, Finance Director

Note: These minutes are uncorrected, and any corrections made thereto will be noted in the proceedings at which these minutes are approved.