

City of Watertown
Compensation Costs
Comparison of Actual vs. Budget

Year	Actual	Budget	Difference
2022			
Wages	9,531,112	9,833,315	302,203
Benefits	3,550,673	3,673,849	123,176
	13,081,785	13,507,164	425,379
2023			
Wages	10,564,469	10,879,182	314,713
Benefits	3,844,517	3,920,654	76,137
	14,408,986	14,799,836	390,850
2024			
Wages	11,263,161	11,524,871	261,710
Benefits	4,148,999	4,592,454	443,455
	15,412,160	16,117,325	705,165
2025			Incr fr '24 Actl
Wages		11,351,060	0.78%
Benefits		4,534,725	9.30%
		15,885,785	3.07%
Reduction from 2024		(231,540)	