

**City of Watertown
Levy Projection
2025-2029**

		Add to Levy to Leverage Housing Adds & Maintain Mill Rate at 2026				
			310,000	490,000	491,000	
Year	2025	2026	2027	2028	2029	
General Fund Levy	10,460,000	10,669,200	11,192,584	11,590,236	11,813,241	2.0%
GO Debt Levy	5,300,000	6,100,000	6,100,000	6,250,000	6,600,000	
	15,760,000	16,769,200	17,292,584	17,840,236	18,413,241	
TID Increment	828,983	849,708	870,951	892,725	915,043	
	16,588,983	17,618,908	18,163,535	18,732,961	19,328,284	
Assessed Value	2,385,169,600	2,444,798,800	2,511,067,800	2,588,778,400	2,669,925,100	2.5%
City Mill Rate	6.955054	7.206690	7.233391	7.236217	7.239261	
Emmet annexation- awaiting data to add		10% of whole	20% of whole	30% of whole	40% of whole	
Housing Additions	22	55	55	55	50	
Average Permit	228,336	264,903	291,393	320,532	352,585	10.0%
Add to Assessed Value next yr:		5,023,400	14,569,649	16,026,614	17,629,275	
New Assessed Value Total		2,449,822,200	2,525,637,449	2,604,805,014	2,687,554,375	
Revised City Mill Rate		7.191913	7.191664	7.191694	7.191774	
City portion based on home value:		3.40%	0.00%	0.00%	0.00%	
\$100,000	\$696	\$719	\$719	\$719	\$719	
\$150,000	\$1,043	\$1,079	\$1,079	\$1,079	\$1,079	
\$200,000	\$1,391	\$1,438	\$1,438	\$1,438	\$1,438	
\$250,000	\$1,739	\$1,798	\$1,798	\$1,798	\$1,798	
\$300,000	\$2,087	\$2,158	\$2,158	\$2,158	\$2,158	
\$350,000	\$2,434	\$2,517	\$2,517	\$2,517	\$2,517	
\$400,000	\$2,782	\$2,877	\$2,877	\$2,877	\$2,877	
\$450,000	\$3,130	\$3,236	\$3,236	\$3,236	\$3,236	