CITY OF WATERTOWN

General Fund Financial Forecast - 2026-2029

2% Tax Levy Annual Increase

REVENUES		2024 Actual	2025 Budget	Forecast 2026	Forecast 2027	Forecast 2028	Forecast 2029
PILOT (Water & Other) & Interest on Taxes 1,041,800 1,062,636 1,083,889 1,105,567 1,127,678 State Shared Revenue 3,724,391 3,810,052 3,897,683 3,987,330 4,079,039 Expenditure Restraint 439,322 439,322 439,322 439,322 1ntergovernmental-State Grants 1,191,469 1,221,256 1,251,787 1,283,082 1,315,159 Investment Income 650,000 669,500 689,585 710,273 731,581 Other Revenues 2,583,345 2,570,838 2,609,401 2,648,542 2,688,270 TOTAL REVENUES 20,090,327 20,442,804 20,854,251 21,274,352 21,703,290 EXPENDITURES 20,090,327 20,442,804 20,854,251 21,274,352 21,703,290 EXPENDITURES 2,318,585 2,517,983 2,769,781 3,046,759 3,351,435 (3,45) 3,450,401	REVENUES						
State Shared Revenue 3,724,391 3,810,052 3,897,683 3,987,330 4,079,039	Property Taxes		10,460,000	10,669,200	10,882,584	11,100,236	11,322,241
Expenditure Restraint	PILOT (Water & Other) & Interest on Taxes		1,041,800	1,062,636	1,083,889	1,105,567	1,127,678
Intergovernmental-State Grants 1,191,469 1,221,256 1,251,787 1,283,082 1,315,159 Investment Income 650,000 669,500 689,585 710,273 731,581 Other Revenues 2,583,345 2,570,838 2,609,401 2,648,542 2,688,270 TOTAL REVENUES 20,090,327 20,442,804 20,854,251 21,274,352 21,703,290	State Shared Revenue		3,724,391	3,810,052	3,897,683	3,987,330	4,079,039
Investment Income	Expenditure Restraint		439,322	439,322	439,322	439,322	439,322
Content Revenues Content Rev	Intergovernmental-State Grants		1,191,469	1,221,256	1,251,787	1,283,082	1,315,159
TOTAL REVENUES 20,090,327 20,442,804 20,854,251 21,274,352 21,703,290	Investment Income		650,000	669,500	689,585	710,273	731,581
EXPENDITURES	Other Revenues		2,583,345	2,570,838	2,609,401	2,648,542	2,688,270
Wages & Req Bnfts- Non-union 7,901,282 7,883,213 7,925,326 8,009,697 8,209,414 Wages & Req Bnfts- Union 5,691,049 5,918,691 6,096,252 6,279,140 6,467,514 Health Insurance 2,318,585 2,517,983 2,769,781 3,046,759 3,351,435 Other Insurances 151,240 151,996 152,756 153,520 154,288 Non-compensation Other 5,181,388 5,064,888 5,064,	TOTAL REVENUES		20,090,327	20,442,804	20,854,251	21,274,352	21,703,290
Wages & Req Bnfts- Non-union 7,901,282 7,883,213 7,925,326 8,009,697 8,209,414 Wages & Req Bnfts- Union 5,691,049 5,918,691 6,096,252 6,279,140 6,467,514 Health Insurance 2,318,585 2,517,983 2,769,781 3,046,759 3,351,435 Other Insurances 151,240 151,996 152,756 153,520 154,288 Non-compensation Other 5,181,388 5,064,888 5,064,							
Wages & Req Bnfts- Union 5,691,049 5,918,691 6,096,252 6,279,140 6,467,514 Health Insurance 2,318,585 2,517,983 2,769,781 3,046,759 3,351,435 Other Insurances 151,240 151,996 152,756 153,520 154,288 Non-compensation Other 5,181,388 5,064,888 5,064,888 5,064,888 5,064,888 Subtotal 21,243,544 21,536,771 22,009,003 22,554,004 23,247,539 Adjustments 21,084,173 288,300 296,500 306,100 318,200 TOTAL EXPENDITURES 21,084,173 21,248,471 21,712,503 22,247,904 22,929,339 REVENUES OVER (UNDER) EXPENDITURES (993,846) (805,667) (858,252) (973,552) (1,226,049) ENDING FUND BALANCE 8,571,637 7,577,791 6,772,124 5,913,872 4,940,320 3,714,271 ENDING UNASSIGNED FUND BALANCE 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602							
Health Insurance 2,318,585 2,517,983 2,769,781 3,046,759 3,351,435 Other Insurances 151,240 151,996 152,756 153,520 154,288 Non-compensation Other 5,181,388 5,064,888 5,064,888 5,064,888 5,064,888 Subtotal 21,243,544 21,536,771 22,009,003 22,554,004 23,247,539 Adjustments 21,243,544 21,536,771 22,009,003 22,554,004 23,247,539 Anticipated Compensation Underspent (1.0% 2025, 1.75% future yrs) 159,371 288,300 296,500 306,100 318,200 TOTAL EXPENDITURES 21,084,173 21,248,471 21,712,503 22,247,904 22,929,339 REVENUES OVER (UNDER) EXPENDITURES (993,846) (805,667) (858,252) (973,552) (1,226,049) ENDING FUND BALANCE 8,571,637 7,577,791 6,772,124 5,913,872 4,940,320 3,714,271 ENDING ASSIGNED FUND BALANCE 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602 ENDING UNASSIGNED FUND BALANCE 6,688,035 5,694,189 4,888,522 4,030,270 3,056,718 1,830,669 Budgeted Expenditures 20,403,934 21,084,173 21,248,471 21,712,503 22,247,904 22,929,339 Expenditure increase from prior yr: % 3,33% 0,78% 2,18% 2,47% 3,06% Expenditure Restraint Incentive Program Estimate 607,657	•				, ,	· '	
Other Insurances 151,240 151,996 152,756 153,520 154,288 Non-compensation Other 5,181,388 5,064,888			5,691,049	5,918,691	6,096,252	6,279,140	6,467,514
Non-compensation Other 5,181,388 5,064,889 22,009,003 22,554,004 23,247,539 24,040,000 318,200 18,200	Health Insurance		2,318,585	2,517,983	2,769,781	3,046,759	3,351,435
Subtotal 21,243,544 21,536,771 22,009,003 22,554,004 23,247,539			151,240	151,996	152,756	153,520	154,288
Adjustments Anticipated Compensation Underspent (1.0% 2025, 1.75% future yrs) TOTAL EXPENDITURES REVENUES OVER (UNDER) EXPENDITURES ENDING FUND BALANCE ENDING UNASSIGNED FUND BALANCE EXPENDITURES OR OF ONE OF OR	Non-compensation Other		5,181,388	5,064,888	5,064,888	5,064,888	5,064,888
Anticipated Compensation Underspent (1.0% 2025, 1.75% future yrs) TOTAL EXPENDITURES 21,084,173 21,248,471 21,712,503 22,247,904 22,929,339 REVENUES OVER (UNDER) EXPENDITURES (993,846) ENDING FUND BALANCE 8,571,637 7,577,791 6,772,124 ENDING ASSIGNED FUND BALANCE 1,883,602 ENDING UNASSIGNED FUND BALANCE 6,688,035 EXPENDITURES 1,883,602 ENDING UNASSIGNED FUND BALANCE 8,571,637 7,577,791 ENDING UNASSIGNED FUND BALANCE 1,883,602 ENDING UNASSIGNED FUND BALANCE 8,571,637 7,577,791 ENDING UNASSIGNED FUND BALANCE 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602 ENDING UNASSIGNED FUND BALANCE 6,688,035 5,694,189 4,888,522 4,030,270 3,056,718 1,830,669 Expenditures 20,403,934 21,084,173 21,248,471 21,712,503 22,247,904 22,929,339 Expenditure increase from prior yr: % 3.33% 0.78% 2.18% 2.47% 3.06% Expenditure Restraint Incentive Program Estimate 607,657 % Unassigned Fund Balance of Next Year's	Subtotal		21,243,544	21,536,771	22,009,003	22,554,004	23,247,539
TOTAL EXPENDITURES 21,084,173 21,248,471 21,712,503 22,247,904 22,929,339 REVENUES OVER (UNDER) EXPENDITURES (993,846) (805,667) (858,252) (973,552) (1,226,049) ENDING FUND BALANCE 8,571,637 7,577,791 6,772,124 5,913,872 4,940,320 3,714,271 ENDING ASSIGNED FUND BALANCE 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602 ENDING UNASSIGNED FUND BALANCE 6,688,035 5,694,189 4,888,522 4,030,270 3,056,718 1,830,669 Budgeted Expenditures 20,403,934 21,084,173 21,248,471 21,712,503 22,247,904 22,929,339 Expenditure increase from prior yr: \$ 680,239 164,298 464,032 535,401 681,435 Expenditure Restraint Incentive Program Estimate 607,657	Adjustments						
REVENUES OVER (UNDER) EXPENDITURES (993,846) (805,667) (858,252) (973,552) (1,226,049)	Anticipated Compensation Underspent (1.0% 2025, 1.75% future yrs)		159,371	288,300	296,500	306,100	318,200
ENDING FUND BALANCE 8,571,637 7,577,791 6,772,124 5,913,872 4,940,320 3,714,271 ENDING ASSIGNED FUND BALANCE 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602 ENDING UNASSIGNED FUND BALANCE 6,688,035 5,694,189 4,888,522 4,030,270 3,056,718 1,830,669 Budgeted Expenditures 20,403,934 21,084,173 21,248,471 21,712,503 22,247,904 22,929,339 Expenditure increase from prior yr: \$ 3.33% 0.78% 2.18% 2.47% 3.06% Expenditure increase from prior yr: \$ 680,239 164,298 464,032 535,401 681,435 Expenditure Restraint Incentive Program Estimate 607,657 % Unassigned Fund Balance of Next Year's	TOTAL EXPENDITURES		21,084,173	21,248,471	21,712,503	22,247,904	22,929,339
ENDING FUND BALANCE 8,571,637 7,577,791 6,772,124 5,913,872 4,940,320 3,714,271 ENDING ASSIGNED FUND BALANCE 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602 1,883,602 ENDING UNASSIGNED FUND BALANCE 6,688,035 5,694,189 4,888,522 4,030,270 3,056,718 1,830,669 Budgeted Expenditures 20,403,934 21,084,173 21,248,471 21,712,503 22,247,904 22,929,339 Expenditure increase from prior yr: \$ 3.33% 0.78% 2.18% 2.47% 3.06% Expenditure increase from prior yr: \$ 680,239 164,298 464,032 535,401 681,435 Expenditure Restraint Incentive Program Estimate 607,657 % Unassigned Fund Balance of Next Year's		1					
ENDING ASSIGNED FUND BALANCE 1,883,602 1,883,6	REVENUES OVER (UNDER) EXPENDITURES		(993,846)	(805,667)	(858,252)	(973,552)	(1,226,049)
ENDING ASSIGNED FUND BALANCE 1,883,602 1,883,6	ENDING ELIND BALANCE	Q 571 627	7 577 701	6 772 124	5 012 972	4 940 320	2 71/1 271
ENDING UNASSIGNED FUND BALANCE 6,688,035 5,694,189 4,888,522 4,030,270 3,056,718 1,830,669 Budgeted Expenditures 20,403,934 21,084,173 21,248,471 21,712,503 22,247,904 22,929,339 Expenditure increase from prior yr: \$ 3.33% 0.78% 2.18% 2.47% 3.06% Expenditure increase from prior yr: \$ 680,239 164,298 464,032 535,401 681,435 Expenditure Restraint Incentive Program Estimate 607,657 607,657 607,657							
Budgeted Expenditures 20,403,934 21,084,173 21,248,471 21,712,503 22,247,904 22,929,339 Expenditure increase from prior yr: \$ 3.33% 0.78% 2.18% 2.47% 3.06% Expenditure increase from prior yr: \$ 680,239 164,298 464,032 535,401 681,435 Expenditure Restraint Incentive Program Estimate 607,657 607,657 607,657							
Expenditure increase from prior yr: % 3.33% 0.78% 2.18% 2.47% 3.06% Expenditure increase from prior yr: \$ 680,239 164,298 464,032 535,401 681,435 Expenditure Restraint Incentive Program Estimate 607,657 % Unassigned Fund Balance of Next Year's	ENDING CHARGE FORD BADAREE	0,000,000	3,034,103	1,000,322	1,030,270	3,030,710	1,030,003
Expenditure increase from prior yr: % 3.33% 0.78% 2.18% 2.47% 3.06% Expenditure increase from prior yr: \$ 680,239 164,298 464,032 535,401 681,435 Expenditure Restraint Incentive Program Estimate 607,657 % Unassigned Fund Balance of Next Year's	Budgeted Expenditures	20,403,934	21,084,173	21,248,471	21,712,503	22,247,904	22,929,339
Expenditure Restraint Incentive Program Estimate 607,657 % Unassigned Fund Balance of Next Year's	Expenditure increase from prior yr: %		3.33%	0.78%	2.18%	2.47%	3.06%
% Unassigned Fund Balance of Next Year's	Expenditure increase from prior yr: \$		680,239	164,298	464,032	535,401	681,435
	Expenditure Restraint Incentive Program Estimate			607,657			
Budgeted/Forecasted Expenditures 31.72% 26.80% 22.51% 18.12% 13.33% 7.75%	% Unassigned Fund Balance of Next Year's						
	Budgeted/Forecasted Expenditures	31.72%	26.80%	22.51%	18.12%	13.33%	7.75%