

**City of Watertown
Levy Projection
2025-2029**

2.0% Levy Growth to Match 2% Equalized Value Growth

Year	2025	2026	2027	2028	2029	
General Fund Levy	10,460,000	10,669,200	10,882,584	11,100,236	11,322,241	2.0%
GO Debt Levy	5,300,000	6,100,000	6,100,000	6,250,000	6,600,000	
	15,760,000	16,769,200	16,982,584	17,350,236	17,922,241	
TID Increment	828,983	849,708	870,951	892,725	915,043	
	16,588,983	17,618,908	17,853,535	18,242,961	18,837,284	
Assessed Value	2,385,169,600	2,444,798,800	2,511,067,800	2,588,778,400	2,669,925,100	2.5%
City Mill Rate	6.955054	7.206690	7.109937	7.046938	7.055360	
Emmet annexation- awaiting data to add		10% of whole	20% of whole	30% of whole	40% of whole	
Housing Additions	22	55	55	55	50	
Average Permit	228,336	264,903	291,393	320,532	352,585	10.0%
Add to Assessed Value next yr:		5,023,400	14,569,649	16,026,614	17,629,275	
New Assessed Value Total		2,449,822,200	2,525,637,449	2,604,805,014	2,687,554,375	
Revised City Mill Rate		7.191913	7.068922	7.003580	7.009080	
City portion based on home value:		3.40%	-1.71%	-0.92%	0.08%	
\$100,000	\$696	\$719	\$707	\$700	\$701	
\$150,000	\$1,043	\$1,079	\$1,060	\$1,051	\$1,051	
\$200,000	\$1,391	\$1,438	\$1,414	\$1,401	\$1,402	
\$250,000	\$1,739	\$1,798	\$1,767	\$1,751	\$1,752	
\$300,000	\$2,087	\$2,158	\$2,121	\$2,101	\$2,103	
\$350,000	\$2,434	\$2,517	\$2,474	\$2,451	\$2,453	
\$400,000	\$2,782	\$2,877	\$2,828	\$2,801	\$2,804	
\$450,000	\$3,130	\$3,236	\$3,181	\$3,152	\$3,154	