1130 Allwardt St. – 20 acres

Comp. Plan Change & Rezoning



- 1. The proposed use aligns with the Comp. Plan.
- 2. Multifamily use directly across the street to the south of the property and north of the subdivision.
- 3. The proposed use supports the growth and sustainability of adjacent hospital and community businesses. The project benefits all of Watertown, Jefferson County & Dodge County.
- 4. No documented negative affect on property values. Recent, local study shows property value appreciation
- 5. Will provide more housing options and housing supply
 - a) Catalyst for cycle of single family turn over by creating options for aging in the community
 - b) Options for young families & job seekers to become familiar with the community
 - c) New supply to support growth of Jefferson & Dodge County job market

1130 Allwardt St. – 20 acres Comp. Plan Change & Rezoning



- 7. Current future land use is institutional use by right could have adverse affect on property values.
- 8. Market rents are likely comparable to adjacent neighborhood mortgage payments
- 9. Revisions to zoning and comp. plan allow for property to return to the tax roll
- 10. No actionable interest in single family development during listing period. Not a choice between multifamily & single family, a choice between multifamily or no beneficial project.
- 11. Proposed pay-go TIF will not include any upfront City financing. All risk is on the developer & infrastructure is reimbursed through future tax revenues.

1130 Allwardt St. – 20 acres

Density Consideration & Responsiveness to City & Resident Comments

- 1. Proposed density is 70%+/- of what desired zoning would allow 128 apartments & 25 single family condos = 153 proposed units, verses 220 allowed by MR-10 multifamily zoning.
- 2. Any future multifamily development will likely experience higher development costs requiring more density, more TIF support and / or higher rents.
- 3. Multiple revisions to site plan to accommodate City and neighborhood comments (see following slides)
 - a. Reduced apartment building count & density
 - b. Relocated to west side of site & added path / landscape corridor
 - c. Enlarged path & landscape corridor
 - d. Added single family condo lots
 - e. Reduced number of condo lots & added green space.
 - f. Relocated bike path and increased single family lot size (60' x 110' or 0.15 acre)



Impetus for Tenant Relocation from Similar Project Dodge County – Summer 2024

30% Professional Job - Relocated from out of county / state

25% Skilled Job – Relocated form out of county / state

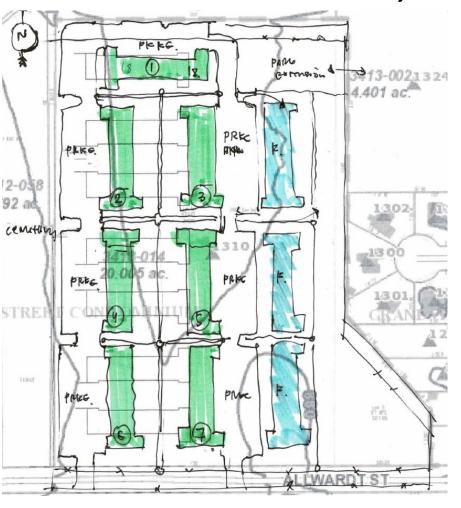
25% Moved closer to caretaker / younger family

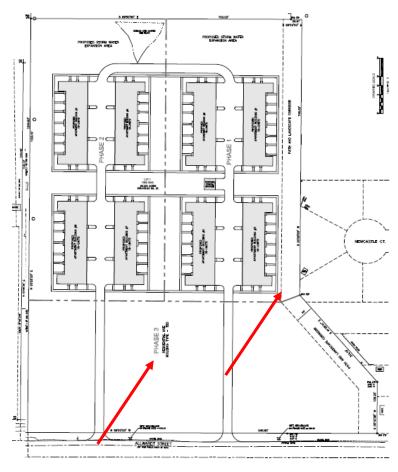
15% Aging in Place – More suitable space

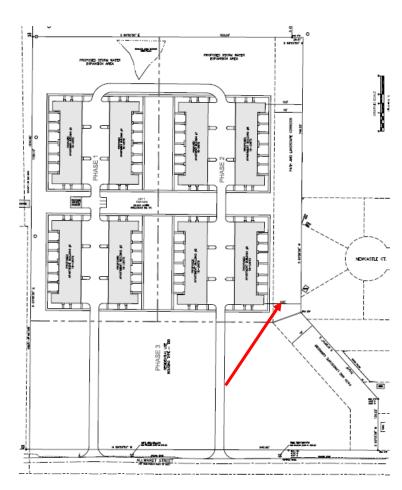
5% Moved closer to aging family

1130 Allwardt St.

Site Plan Revisions to City & Citizens Comments







Initial Conceptual Plan

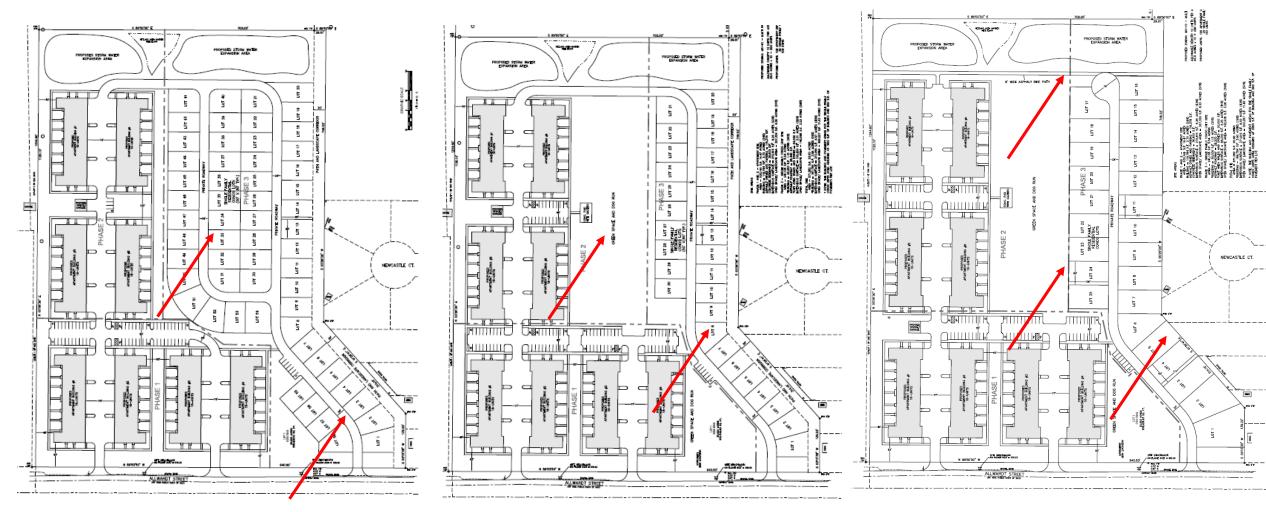
1. Reduced building count

2. Added path

3. Enlarged path & landscape Corridor – shifted buildings west

1130 Allwardt St.

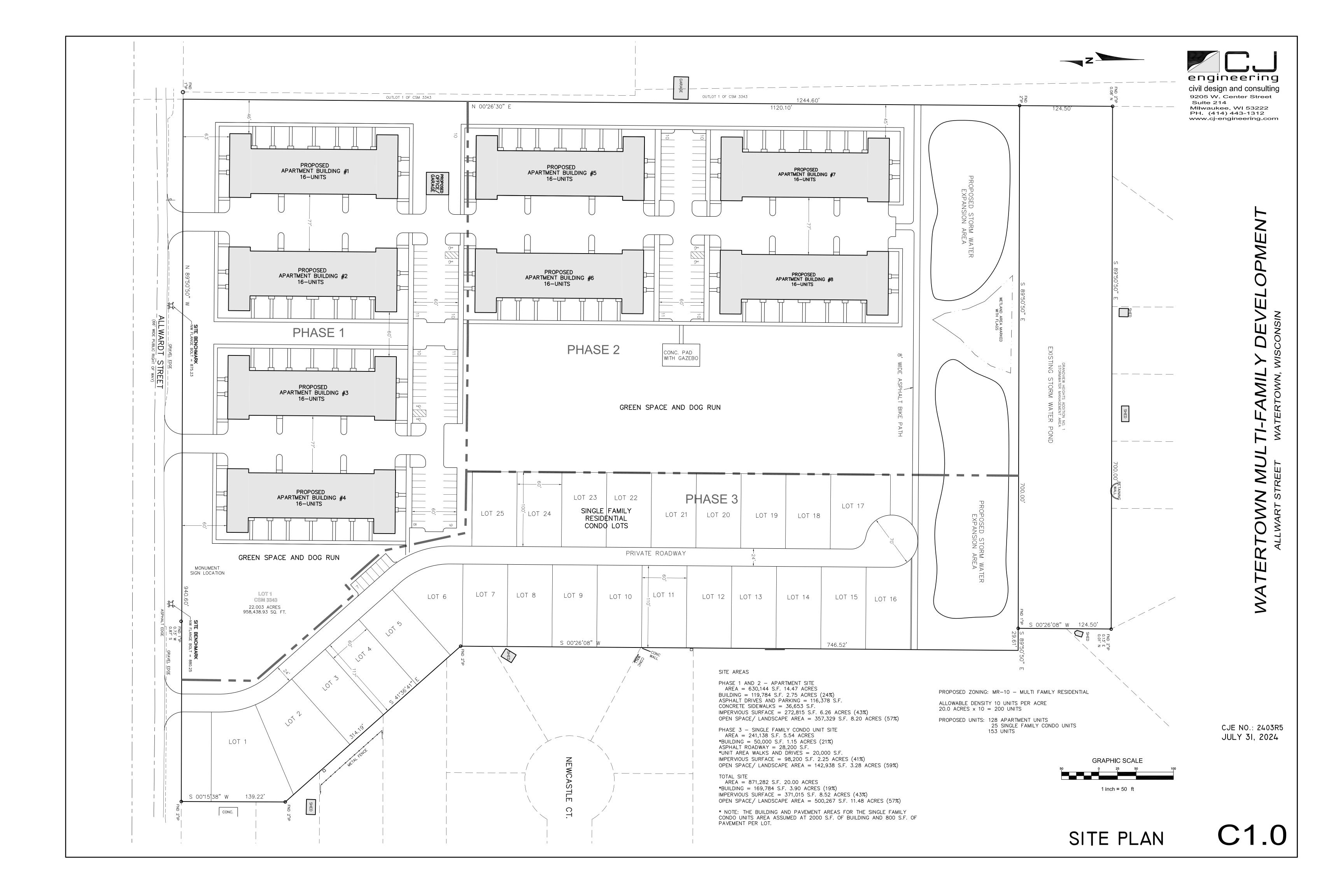
Site Plan Revisions to City & Citizens Comments



4. Added single family residential buffer

- 5. Reduced single family density
- 6. Added green space & amenity

- 7. Relocated bike path
- 8. Increased single family lots





VINYL VERTICAL BOARD AND BATTEN SIDING COLOR = WHITE

— ASPHALT DIMENSIONAL SHINGLE ROOF COLOR = CHARCOAL



131 W SEEBOTH ST. SUITE 230 MILWAUKEE, WI 53204 HTARC.COM

PROJECT TEAM





04 REAR ELEVATION

PROJECT NAME WATERTOWN MULTI-FAMILY

WATERTWON, WISCONSIN

ARCHITECT PROJECT NUMBER 24006

DRAWING REVISIONS

DRAWING DATE 07.12.2024 SET TYPE

SHEET NAME EXTERIOR ELEVATIONS

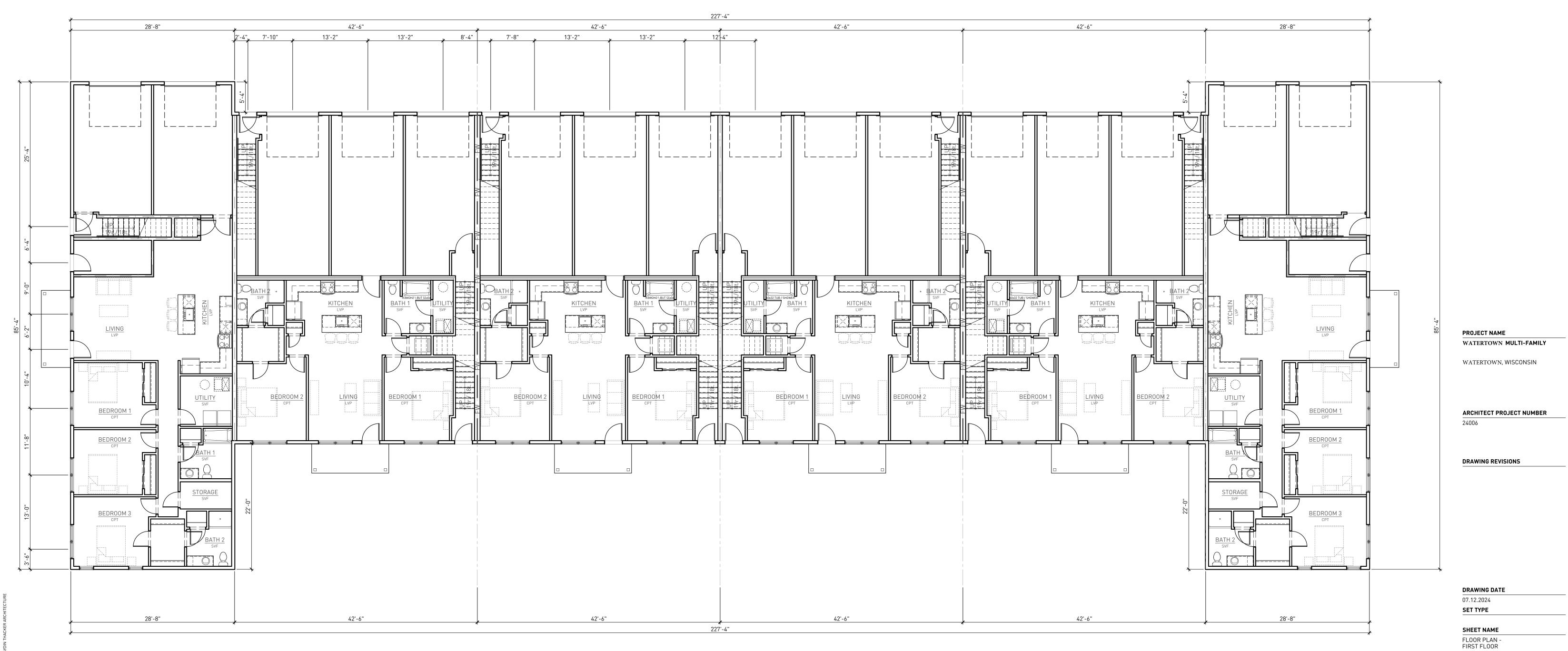
SHEET NUMBER





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PROJECT TEAM



FLOOR PLAN -01 FIRST FLOOR FOUNDATION FOOTPRINT (w/o stoops) = 14,752 s.f.

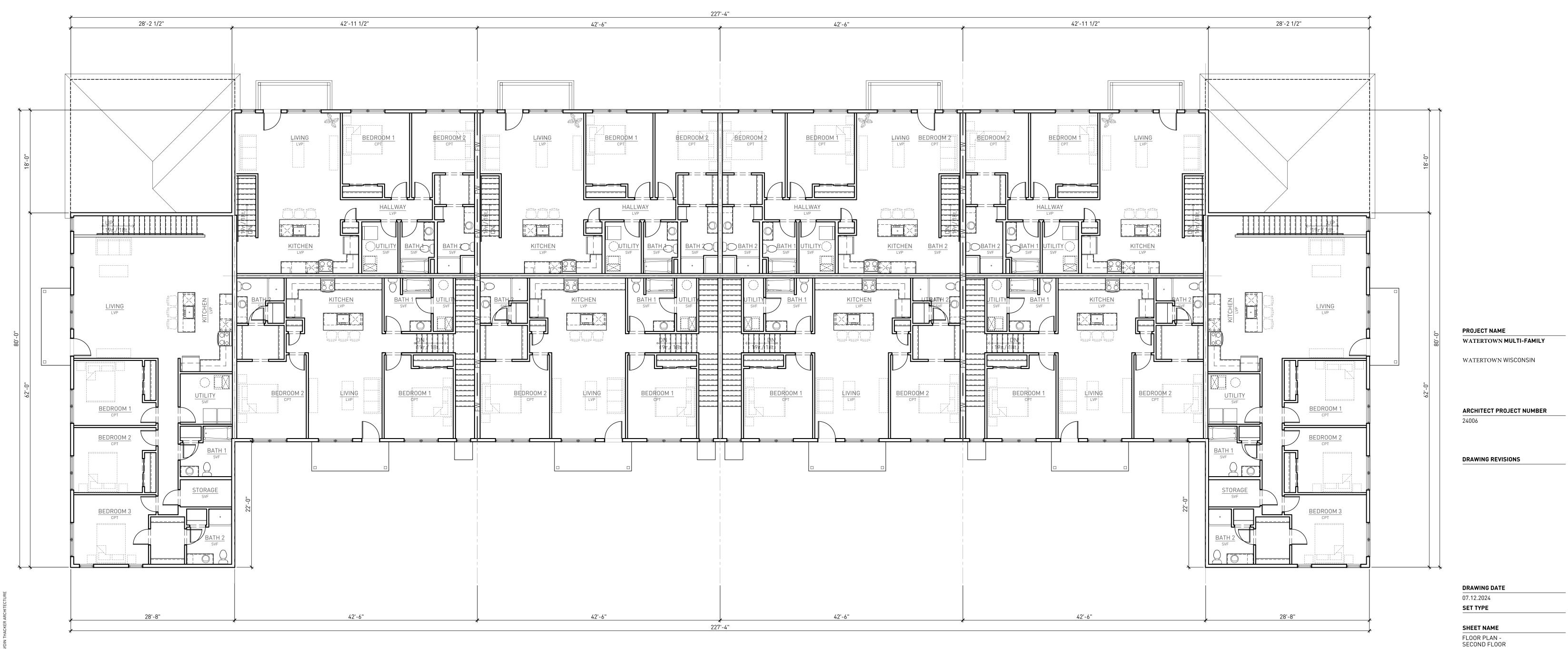
SHEET NUMBER

SCALE = 1/8" = 1'-0"



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PROJECT TEAM



FLOOR PLAN -01 SECOND FLOOR GROSS AREA (including stairs) = 13,431 s.f.

SCALE = 1/8" = 1'-0"

SHEET NUMBER

1130 Allwardt St. – 20 acres

Comp. Plan Change & Rezoning

SUMMARY

1. The proposed use is similar to adjacent properties.

Field crest Apts – 80' south Watertown Park Apts 1,000' north Highland Duplexes and Village 550' southeast.

- 2. The proposed changes directly responds to the housing challenges faced by Watertown residents & businesses.
- 3. The use & zoning change will allow for new supply of **high-quality housing options** on a well-designed site (water, sewer, stormwater.)
- 4. The project will improve the quality of life for all of Watertown
 - a) Turn over of single-family housing
 - b) Options for aging in place
 - c) Supports local job growth
 - d) Helps offset declining school enrollment
 - e) Increases future property & sales tax revenues.