

(Department)

To: Library Board of Trustees-Finance

From: Peg Checkai-Library Director

Date: 8/27/2025

Subject: Discuss and take possible action: Investment options presented by Mark Stevens to committee members.

Background

Follow up meeting to discuss investment options presented by Mark Stevens to the Library Finance Committee.

Budget Goal

Improve ROI for the library funds

Financial Impact

Improve ROI for the library funds and prepare for future facility needs

Recommendation

My recommendation is for trustees to approve the Fund Management Agreement between the Watertown Public Library and South Central Library System Foundation.