



FINANCE COMMITTEE MEETING MINUTES

MONDAY, JUNE 18, 2024, AT 6:30 PM

MUNICIPAL BUILDING COUNCIL CHAMBERS – 106 JONES STREET, WATERTOWN, WI 53094

Finance Committee members present: Mayor McFarland, Alderpersons Bartz, Davis, Lampe, and Moldenhauer

Others present: Finance Director Stevens, Attorney Chesebro

1. Call to order. Mayor McFarland called the meeting to order at 6:30 p.m.
2. Ald. Bartz moved to convene into **closed session** to deliberate or negotiate the purchasing of public properties, invest in public funds, or conduct other specified public business whenever competitive or bargaining reasons require a closed session (**Development Agreement** with the Greater Watertown Community Health Foundation [GWCHF]). Motion seconded by Ald. Davis and approved unanimously via roll call vote.
3. The committee reconvened into open session.
4. A motion was made by Ald. Lampe, supported by Ald. Davis, to recommend the revised **development agreement with GWCHF** to City Council for approval. Unanimously approved.
5. **Finance Committee adjournment.** Ald. Bartz moved, seconded by Ald. Moldenhauer, to adjourn the Finance Committee at 6:41 p.m., and carried by unanimous voice vote.

Respectfully submitted,

Mark Stevens, Finance Director

Note: These minutes are uncorrected, and any corrections made thereto will be noted in the proceedings at which these minutes are approved.