

Compensation Budget Summary - Watertown
2024 Totals w/ 2025 What-If Calcs

Wages	
01 Gen Fund	11,524,871
02 Wastewtr	722,922
03 Water	769,704
14 Enviro Hlth	304,123
15 ER Prepare	35,507
16 Stormwater	510,969
17 Solid Waste	408,116
18 Seal Smile	8,119
26 Future Fnd	65,478
	14,349,809

Benefits		2025: Additional Cost if Increase is x%										
Required: WRS, SS, Med		2,347,298										
		Total	1.0%	1.5%	2.0%	2.5%	3.0%	3.5%	4.0%	5.0%	4% / 5%	16.0%
Fnd 01 Non-union Wages & Req Bnfts:		5,865,104	58,651	87,977	117,302	146,628	175,953	205,279	234,604	293,255		
Fnd 01 Wages & Req Bnfts FD:		2,878,688									338,403	
Fnd 01 Wages & Req Bnfts PD:		4,784,819									301,487	
Other Fnds Wages & Required Bnfts:		3,168,496	31,685	47,527	63,370	79,212	95,055	110,897	126,740	158,425		
Total Wages & Required Bnfts:		16,697,107	166,971	250,457	333,942	417,428	500,913	584,399	667,884	834,855		
	<u>% of Wages</u>											
Health	19.7%	3,288,986	32,890	49,335	65,780	82,225	98,670	115,115	131,559	164,449		526,238
Life	0.2%	30,066	301	451	601	752	902	1,052	1,203	1,503		
Dental	1.1%	186,659	1,867	2,800	3,733	4,666	5,600	6,533	7,466	9,333		
Total Compensation		20,202,818										

2024 Fund 01	Total	20,403,934							Fund 1 Wage increase: 4.0%	234,604
	Compenstn	13,528,611	66%						Wage increase: FD 5.0%	338,403
	Non-Comp	6,875,323	34%						Wage increase: PD 5.0%	301,487
									Health Increase: 16%	2,453,201
									Fund 1 Total	1,267,006