RESOLUTION TO ADOPT THE AMENDMENTS TO THE MUNICIPAL BOND DEPOSIT SCHEDULE

SPONSOR: MAYOR STOCKS FROM: FINANCE COMMITTEE

WHEREAS, Section 800.037 of the Wisconsin Statutes and Section 38-4 of the Watertown General Ordinances provides that the Municipal Court, with the approval of the governing body of the municipality, shall set the deposit schedule for ordinance violations; and,

WHEREAS, the last amendments to the municipal bond deposit schedule were approved on August 17, 2021; and,

WHEREAS, the Honorable Mark S. Sweet, Municipal Judge of the City of Watertown requested a review and update of the municipal bond deposit schedule in part due to recent ordinances which have created potentially new municipal forfeitures and in collaboration with others; and,

WHEREAS, a true and accurate copy of the amended municipal bond deposit schedule is attached hereto, and for review and consideration purposes only, the amendments thereto are indicated in red and blue on the attached Exhibit A; and,

WHEREAS, the adopted and approved amended municipal bond deposit schedule shall supersede all previous municipal bond deposit schedules and become effective on or after August 1, 2025; and,

WHEREAS, the Finance Committee has reviewed same and recommends adoption and approval of the municipal bond deposit schedule.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:

That the Municipal Bond Schedule attached hereto as Exhibit 1 is hereby adopted and the proper City Officials are directed to implement Exhibit 1.

That this Resolution shall be in full force and effect upon its passage and adoption.

	YES	NO	
DAVIS			ADOPTED <u>July 1, 2025</u>
LAMPE			
BERG			
BARTZ			CITY CLERK
BLANKE			
SMITH			APPROVED July 1, 2025
ARNETT			
WETZEL			
MOLDENHAUER			MAYOR
MAYOR STOCKS			

TOTAL