

RESOLUTION TO AMEND TID 7 BUDGET

SPONSOR: MAYOR STOCKS FROM: FINANCE COMMITTEE

WHEREAS, the First Brigade Band seeks to develop parcel 291-0815-0442-084, a vacant lot at 1013 S Fifth Street; and,

WHEREAS, the abutting Right-of-Way, S Fifth Street, is unimproved; and,

WHEREAS, the City of Watertown requires right-of-way improvements be made as part of the development; and,

WHEREAS, the First Brigade Band has requested TID #7 funds for said right-of-way improvements; and,

WHEREAS, a budget amendment is required to decrease TID #7 fund balance by \$110,000, and increase the TID #7 Infrastructure Improvements Expense account #19-58-07-61 by the amount of \$110,000; and,

WHEREAS, TID #7 has sufficient funds to cover the estimated cost of improvements; and,

WHEREAS, this matter has been presented to the Finance Committee and they have considered this budget amendment and recommend the adoption of this resolution; and,

WHEREAS, this budget amendment requires a resolution be adopted by the Common Council.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN: That the fund balance of TID #7 be decreased by \$110,000, and the budget amount of TID #7 Infrastructure Improvements Expense account be increased by \$110,000 to cover the cost of the right-of-way improvements required on S Fifth Street.

	YES	NO
DAVIS		
LAMPE		
BERG		
BARTZ		
BLANKE		
SMITH		
ARNETT		
WETZEL		
MOLDENHAUER		
MAYOR STOCKS		
TOTAL		

ADOPTED July 1, 2025

CITY CLERK

APPROVED July 1, 2025

MAYOR