



FINANCE COMMITTEE MEETING MINUTES

MONDAY, AUGUST 10, 2026, AT 5:30 PM

MUNICIPAL BUILDING COUNCIL CHAMBERS, 106 JONES STREET, WATERTOWN, WI 53094

Finance Committee members present: Mayor Stocks, Alderpersons Arnett, Blanke, Moldenhauer, Smith
Others present: Finance Director Stevens, Attorney Panalogoulos, Park/Rec Director Schmidt, Lisa Schwartz

1. Mayor Stocks called the meeting to order at 5:31 p.m.
2. Ald. Arnett moved, seconded by Ald. Moldenhauer, to approve the **minutes from the July 13** meeting. Unanimously approved.
3. Park/Rec Director Schmidt presented a recommendation that the city submit a cost-share grant from Wisconsin Dept of Natural Resources for the **2027 Urban Forestry Grant**, an award up to \$25,000. Ald. Arnett moved to recommend to Council, seconded by Ald. Smith, and unanimously approved.
4. A request was presented to add an **Information Technology technician position** to the 2027 Payroll Resolution at the consultant recommended grade of 140. A request will be included in the budget proposal to expand the department. Ald. Arnett moved to approve the request, seconded by Ald. Blanke. Unanimously approved.
5. Park/Rec Director Schmidt requested the approval for the reclassification and pay grade adjustment of one current Park Maintenance Technician to a **new position called Arborist I** to better support the forestry needs of the city while continuing to work with Park assignments. McGrath recommended the assignment of a pay grade of 130 (up from 120 for Park Maintenance Technician). In addition, McGrath reviewed the job description of the current Forestry employee and suggested a change in title to **Arborist II Crew Lead** at the current grade of 135. A motion to approve both modifications was made by Ald. Smith, seconded by Ald. Moldenhauer, and unanimously approved.
6. Mr. Stevens provided a **General Fund income statement through July 31**. He noted that the Intergovernmental Shared Tax revenue is sent from the State partially in July with the majority in November.
7. Ald. Smith moved, supported by Ald. Blanke, to convene into **closed session** per §19.85(1)(e) to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session (**Indoor Pool**). Unanimously approved via roll call vote.
8. After reconvening into open session, Ald. Blanke, seconded by Ald. Arnett, moved to approve the **amendment to the WUSD indoor pool agreement** pending the receipt and review of the last pool inspection report from 2024. Unanimously approved.
9. In light of the indoor pool agreement amendment, a **resolution to amend a 2026 General Fund [01] budget** was proposed. Ald. Arnett made the motion, supported by Ald. Moldenhauer, to recommend to the Common Council in conjunction with the indoor pool agreement amendment when staff are satisfied with the inspection report. Unanimously approved.
10. Ald. Arnett moved to adjourn the Finance Committee at 6:20 p.m., seconded by Ald. Blanke, and the motion was carried by unanimous voice vote.

Respectfully submitted,

Mark Stevens, Finance Director

Note: These minutes are uncorrected, and any corrections made thereto will be noted in the proceedings at which these minutes are approved.