



FINANCE COMMITTEE MEETING MINUTES

MONDAY, JULY 13, 2026, AT 5:30 PM

MUNICIPAL BUILDING COUNCIL CHAMBERS, 106 JONES STREET, WATERTOWN, WI 53094

Finance Committee members present: Mayor Stocks, Alderpersons Arnett, Blanke, Moldenhauer, Smith
Others present: Finance Director Stevens, Ald Haase, Attorney Panalogoulos, Water Systems Manager Hartz, Park/Rec Director Schmidt, Lisa Schwartz

1. Mayor Stocks called the meeting to order at 5:31 p.m.
2. Ald. Blanke moved, seconded by Ald. Moldenhauer, to approve the **minutes from the June 22** meeting. Unanimously approved.
3. A recommended commercial real estate **lease with Holz Motors** for the parking lot use of 1720 and 1732 River Drive was presented. Ald. Arnett moved to recommend to Council, seconded by Ald. Smith, and unanimously approved.
4. Water Systems Manager Hartz requested **two positions be retitled to Utility Foreman II** and be assigned new grade/steps (from 140-I to 145-I and 140-G to 145-G) with retroactive pay adjustments to January 1. Ald. Moldenhauer moved to approve the request, seconded by Ald. Arnett. Unanimously approved.
5. Ald. Smith moved, supported by Ald. Blanke, to convene into **closed session** per §19.85(1)(e) to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session and per §19.85(1)(g) to confer with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved (**Indoor Pool**). Unanimously approved via voice vote.
6. After reconvening into open session, Ald. Blanke, seconded by Ald. Smith, moved to adjourn the Finance Committee at 6:26 p.m., and the motion was carried by unanimous voice vote.

Respectfully submitted,

Mark Stevens, Finance Director

Note: These minutes are uncorrected, and any corrections made thereto will be noted in the proceedings at which these minutes are approved.