## RESOLUTION TO APPROVE DEVELOPMENT AGREEMENT BETWEEN CITY OF WATERTOWN, WISCONSIN AND HEARING PROTECTION, LLC D/B/A GRIFFIN ARMAMENT

## SPONSOR: MAYOR EMILY MCFARLAND FROM: FINANCE COMMITTEE

**WHEREAS**, Griffin currently owns and operates a manufacturing/production-oriented facility generally located at 801 South 12<sup>th</sup> Street in Watertown, Wisconsin; and,

**WHEREAS,** Griffen wishes to undertake extensive renovation and generally improve the existing facility and expects that the development project will increase the value of the property and the TIF District; and,

WHEREAS, the development project is consistent with the adopted project plan for the TIF District; and,

**WHEREAS**, the attached Development Agreement between the City of Watertown, Wisconsin and Hearing Protection, LLC d/b/a Griffin Armament for development in TID #7 has been considered and reviewed by all necessary City interests and deemed appropriate and in the best and vital interest of the City.

## NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:

That based on the foregoing, and the objectives of the City with respect to TID #7 as established under Wis. Stats. 66.1105 and consistent with the aims and purposes thereof, the Mayor and the City Clerk are hereby authorized to sign, execute and implement the attached Development Agreement between the City of Watertown, Wisconsin and Hearing Protection, LLC d/b/a Griffin Armament.

	YES	NO	
DAVIS			ADOPTEDOctober 18, 2022
LAMPE			
RUETTEN			
BARTZ			CITY CLERK
LICHT			
SMITH			APPROVED <u>October 18, 2022</u>
SCHMID			
WETZEL			
ROMLEIN			MAYOR
MAYOR MCFARLAND			
TOTAL			