

(Department)

To: Library Board of Trustees

From: Peg Checkai-Library Director

Date: 10/10/2024

Subject: Update on progress

Background

Trustees are working with Attorney Vince Hein to develop an investment document with the Watertown Community Foundation. Peg and Chris met with Mike H. and Tom S. to discuss the possibility of the library investing with the Foundation. Attorney Hein has also met with Mike H and Tom S. to discuss the process for moving forward.

Budget Goal

Invests in the assessment, strategic planning and maintenance of our city buildings

Financial Impact

No financial impact to the 2024 budget

Recommendation

I recommend that the board discusses the plan once completed and make a decision on how to proceed.

2024 Operational Goals

1. Promotes and fosters innovative approaches for community development and growth