

## (Library)

To: Library Board of Trustees

From: Peg Checkai-Library Director

Date: 2/12/2026

Subject: LGIP/Endowment Accounts discussion

## Background

Based on greater interest rates with the South Central Investment Fund, the Finance Committee recommends to the Library Board, that funds already committed for purchases from LGIP: Scissor Lift, Library materials and digital materials (\$80,000) plus an extra \$100,000 will remain in LGIP for contingency spending (180,000 total) the remaining balance will transfer to the South Central Investment fund.

## Budget Goal

Receive the best return on investment for library funds

## Financial Impact

Receive the best return on investment for library funds

## Recommendation

Approve Finance Committee's recommendation