

(Library)

To: Library Board of Trustees

From: Peg Checkai-Library Director

Date: 2/12/2026

Subject: LGIP/Endowment Accounts discussion

Background

Based on greater interest rates with the South Central Investment Fund, the Finance Committee recommends to the Library Board, that funds already committed for purchases from LGIP: Scissor Lift, Library materials and digital materials (\$80,000) plus an extra \$100,000 will remain in LGIP for contingency spending (180,000 total) the remaining balance will transfer to the South Central Investment fund.

Budget Goal

Receive the best return on investment for library funds

Financial Impact

Receive the best return on investment for library funds

Recommendation

Approve Finance Committee's recommendation