

(Library)

To: Library Board of Trustees-Finance

From: Peg Checkai-Library Director

Date: 2/12/2026

Subject: Library Fund Balance

Background

Library Board Finance Committee met to discuss a Fund Balance policy. Committee members voted to make changes to the Pewaukee Public Library Fund Balance Policy to represent WPL guidelines.

Budget Goal

To develop a Fund Balance policy.

Financial Impact

Impacts library operations

Recommendation

I would recommend the board approves the recommendation from the Finance Committee.