The Globe Apartments

201 S Water Street, Watertown, WI 53094

Website: https://horizonapartmenthomes.com/property/globe-apartments-watertown-wi/

Built: Horizon Management Services, 2014, 48 Total Units

Rent: 3bed/2bath, 2bed/2bath, Section 42, \$944-\$1139/month













The September 4 grand opening for Globe Apartments in Watertown celebrated a new resource for low-income families in the southeast Wisconsin community. The development consists of 48 two- and three-bedroom apartments, with 12 units set aside for people with disabilities who will receive long-term supportive services from a partnership between Care Wisconsin, Inc., and Movin' Out.

IEE provided a \$1.2 million loan to Globe Apartments, LLC, to build a multifamily affordable housing rental development and sponsored a successful application for a \$345,000 affordable housing program grant from the Federal Home Loan Bank of Chicago. Globe Apartments, LLC, consists of Movin' Out and two developers, Antach and Horizon Development and Construction. Other funding sources include a HOME loan, city tax increment financing funds, and Low Income Housing Tax Credit equity.

"This project is an excellent example of a strong joint venture between the nonprofit and for-profit world," said Dave Porterfield, real estate developer for Movin' Out. "The financing from IFF, along with its support in accessing Affordable Housing Program grant funds, was a key ingredient to the project's success."

<u>Audubon Park Landing Apartments</u>

201 Air Park Drive, Watertown, WI 53094

Website: https://www.bascodevelopment.com/propertysingle.cfm?pid=15&propname=Audubon%20Park%20Landing

Built: BASCO Development LLC, 2021, 36 Total Units

Rent: 1&2 bed, 1&2 bath, \$1085-\$1315/month

















Fieldcrest Apartments

1301 Alwardt Street, Watertown, WI 53098

Website: https://www.wright-weber.com/property/FieldcrestApartments

Built: Write Weber Management, 1998, LLC, 80 Units

Rent: 2bed/1bath, \$974/month













Watertown Park Apartments

1348 N 4th St, Watertown, WI 53098

Website: https://bascodevelopment.com/propertysingle.cfm?pid=12&propname=Watertown%20Park%20Apartments

Built: BASCO Development, LLC, 2017, 72 Units

Rent: 1&2 bed, 1&2 bath, \$980-\$1155/month













