

Safe Drinking Water Fund Program DRAFT Certification Worksheet

Date of Analysis
Municipality Name

7/15/2025
City of Watertown

Financial Review Notes as of 07/15/2025

1. Net revenue appears **sufficient** for this debt service on this project.
2. The City of Watertown has not provided a reimbursement resolution for this project.
3. The City of Watertown will be pledging general obligations
4. In FAA definitions, Parity Obligations means any obligations issued on a parity with the Municipal Obligations pursuant to the restrictive provisions of Section 11 of the Municipal Obligation Resolution.
6. The City of Watertown states that a couple customers generates more than five percent of system revenue. No special agreement exists.

Project Manager	Kate Leja-Brennan
DOA Contact	Amy Johnson
Primary Project Number	5439-07
Additional Project	5439-08
Additional Project	n/a
Substantial Completion Date	10/31/2027
Muni Meeting Date	9/2/2025
Project was on funding list for State Fiscal Year	2025

Proposed Loan Amount	276,919
Principal Forgiveness	830,756
Disadvantaged Status	Not disadvantaged
Assumed Interest Rate	0.250%
Loan Term	5

Only Complete Equalized Value GO Table if the New Loan Is a GO

2024 Equalized Value	2,382,749,500
2024 General Obligation Debt Limit	\$ 119,137,475
2024 General Obligation Debt Outstanding w/o New Loan	\$ 42,825,000
General Obligation Debt Divided by Equalized Value w/o New Loan	1.8%
% of General Obligation Debt Limit Available w/o New Loan	64.1%
\$ of General Obligation Debt Limit Available w/o New Loan	\$ 76,312,475
Share of New Loan that Is General Obligation	100.0%
New Loan 5439-07 & 5439-08 Total	1,240,936
General Obligation Debt Outstanding w/ New Loans	\$ 44,065,936
General Obligation Debt Divided by Equalized Value w/ New Loan	1.8%
% of General Obligation Debt Limit Available w/ New Loan	63.0%
\$ of General Obligation Debt Limit Available w/ New Loan	\$ 75,071,539

DOA Capital Finance Office

This analysis is only as of the date indicated. This worksheet will be updated and may change as DOA reviews finances, ability to pay, etc.

City of Watertown, Wisconsin**Exhibit B**

Project 5439-07 Safe Drinking Water Fund Program

Loan Closing Date:

September 24, 2025

<u>Payment Date</u>	<u>Principal Payment</u>	<u>Interest Rate</u>	<u>Interest Payment</u>	<u>Principal & Interest</u>	<u>Bond Year Debt Service</u>	<u>Calendar Year Debt Service</u>
1-May-26	0.00	0.250%	417.30	417.30	417.30	0.00
1-Nov-26	0.00	0.250%	346.15	346.15	0.00	763.45
1-May-27	0.00	0.250%	346.15	346.15	692.30	0.00
1-Nov-27	0.00	0.250%	346.15	346.15	0.00	692.30
1-May-28	92,075.87	0.250%	346.15	92,422.02	92,768.17	0.00
1-Nov-28	0.00	0.250%	231.05	231.05	0.00	92,653.07
1-May-29	92,306.06	0.250%	231.05	92,537.11	92,768.16	0.00
1-Nov-29	0.00	0.250%	115.67	115.67	0.00	92,652.78
1-May-30	92,536.82	0.250%	115.67	92,652.49	92,768.16	92,652.49
Totals	276,918.75		2,495.34	279,414.09	279,414.09	279,414.09
Net Interest Rate				0.2500%		
Bond Years				998.1377		
Average Life				3.6044		

The above schedule assumes full disbursement of the loan on the loan closing date.

15-Jul-25 Wisconsin Department of Administration

Loan Payment Schedule Comments

Please review the preceding loan payment schedule. It shows the dates of your first interest and principal payments. The preceding loan payment schedule assumes you draw all the loan funds on the loan closing date. Borrowers often draw loan funds over time. Interest only accrues on the funds disbursed and only after the date of each disbursement.

You can view your payment schedule based on disbursements to date at <http://eif.doa.wi.gov/>. Select Loan Payment Schedule on the lower half of the page. You can also request loan payment information from doaeif@wisconsin.gov.

You can generate additional reports at <http://eif.doa.wi.gov/>.

<u>Available Report</u>	<u>Information Provided</u>
Auditor Verification Report	Information commonly requested by municipal auditors. Available for completed calendar years.
Loan Account History	Loan disbursements, principal payments, and loan balance.
Loan Payment Schedule	Future principal and interest payments for disbursements.
Payment History	Past principal and interest payments.
Disbursement History	Past loan and grant disbursements.

Use the Output to Excel button at the bottom of the page to create your report in Microsoft Excel. Find details on generating reports at <http://eif.doa.wi.gov/siteDescr.htm>.

The Environmental Improvement Fund sends invoices semi-annually. You will receive an invoice approximately 45 days prior to the due date. If you have multiple loans, we will send a single invoice showing the payment amount for each loan.

May 1: principal and interest payments due
November 1: interest payments due

For more information about your payment schedule, please email doaeif@wisconsin.gov. The first available staff will respond to your inquiry.