

(Library)

To: Library Board of Trustees-Finance

From: Peg Checkai-Library Director

Date: 1/26/2025

Subject: Discuss how to balance library operations with the 2026 budget cuts

Background

We are looking at a significant loss to the revenue line. Decisions need to be made for 2026 library operations noting impacts on fund balance and material lines and future implications to library operations.

Budget Goal

Review available funds and make operation decisions.

Financial Impact

Significant reduction in fund balance.

Recommendation

Board's decision