

(Library)

To: Library Board of Trustees

From: Peg Checkai-Library Director

Date: 1/27/2026

Subject: LGIP/Endowment Accounts discussion

Background

Bringing to the board's attention, interest earned between the endowment account investment and the LGIP account. This topic was forwarded to Library Finance from Library Board.

Budget Goal

Receive the best return on investment for library funds

Financial Impact

Receive the best return on investment for library funds

Recommendation

Board's discretion