

Compensation Budget Summary - Watertown
2026 Totals w/ 2027 What-If Calcs

Rev: 06/18/2026 ESTIMATES

Wage Budgets

01 Gen Fund	11,762,485
02 Wastewtr	797,302
03 Water	863,015
11 Library	717,367
14 Enviro Hlth	343,196
15 ER Prepare	40,860
16 Stormwater	588,790
17 Solid Waste	529,359
18 Seal Smile	8,120
26 Town Square	70,179
	15,720,673

Benefits

Required: WRS, SS/Medicare	2,612,566	2027: Additional Cost if Increase is x%								
		Total	2.00%	2.25%	2.50%	2.75%	3.00%	3.50%	3.78%	12.0%
Fund 01 Non-union Wages & Req Bnfts:		8,053,100	161,062	181,195	201,328	221,460	241,593	281,859	304,488	
Fnd 01 Wages & Req Bnfts FD union:		2,467,103							93,281	
Fnd 01 Wages & Req Bnfts PD union:		3,348,850							126,620	
Other Funds Wages & Required Bnfts:		4,464,186	89,284	100,444	111,605	122,765	133,926	156,247	168,791	
Total Wages & Required Bnfts:		18,333,239	250,346	281,639	312,932	344,225	375,519	438,105	693,180	-

	<u>% of Wages</u>									
Health	22.5%	3,531,589								423,791
Life	0.2%	32,148	643	723	804	884	964	1,125	1,216	
Dental	1.1%	173,012	3,460	3,893	4,325	4,758	5,190	6,055	6,542	

Total Compensation **22,069,988**

2026 Fund 01 Budget:		
Wages & Req Bnfts	13,869,053	64%
Health Ins	2,514,868	12%
Other Ins	144,108	1%
Non-compensation	5,178,560	24%
Total	21,706,589	100%

2027 Fund 01 Projected Compensation Increases:		
Wage increase: 2.75%		221,460
Wage increase: FD 3.781%		93,281
Wage increase: PD 3.781%		126,620
Health Increase: 12%	2,514,868	301,784
Fund 01 Total	^ Premiums	743,146