RESOLUTION SUPPORTING SUBMITTAL OF STP LOCAL FUNDING APPLICATION – WESTERN AVENUE AND S. FIRST STREET

SPONSOR: MAYOR EMILY MCFARLAND FROM: FINANCE COMMITTEE

WHEREAS, It is in the best interest of the City of Watertown to maintain public infrastructure; and.

WHEREAS, The City of Watertown intends to reconstruct a portion of Western Avenue between S. Third Street and S. First Street; and,

WHEREAS, The City of Watertown intends to reconstruct a portion of S. First Street between E. Milwaukee Street and Western Avenue; and,

WHEREAS, The City of Watertown recognizes that submission for the Wisconsin Department of Transportation (WisDOT) Surface Transportation Program (STP) Local application as presented and described by the City of Watertown Engineering Division to be further beneficial and consistent with advancing community efforts; and,

WHEREAS, The WisDOT STP Local program cost share for the project may not exceed 80 percent of eligible costs, and is capped at \$500,000; and,

WHEREAS, Estimated eligible project construction costs will be approximately \$1,232,000.00; and,

WHEREAS, if the City is awarded a WisDOT STP Local Program Grant for improvements of said streets, the WisDOT construction cost share will be \$500,000 and the City's construction cost share will be approximately \$732,000; and,

WHEREAS, The City of Watertown will commit to provide applicable matching funds to eligible construction costs, and will provide funding for one hundred percent of non-eligible reconstruction costs, design fees, and inspection fees. Funding for said project will be requested in appropriate budget cycles.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:

That the proper City Officials be and are hereby authorized to submit the above-described funding application upon the foregoing purposes and objectives and subject to the required contributions and amounts that will satisfy the funding award match criteria.

	YES	NO	
DAVIS			АDOPTED <u>March 21, 2023</u>
LAMPE			
RUETTEN			
BARTZ			CITY CLERK
LICHT			
SMITH			APPROVED <u>March 21, 2023</u>
SCHMID			
WETZEL			
ROMLEIN			MAYOR
MAYOR MCFARLAND			
TOTAL			