

CITY OF WATERTOWN, WISCONSIN PLAN COMMISSION

**RESOLUTION RECOMMENDING ADOPTION OF
TAX INCREMENTAL DISTRICT NO. 10 PROJECT PLAN**

WHEREAS, pursuant to Wis. Stats. § 66.1105, the City of Watertown Plan Commission has prepared a Project Plan for the creation of Tax Incremental District No. 10 (TID No. 10) as a mixed-use district, including the proposed boundaries of TID No. 10 and proposed project costs and expenditures; and

WHEREAS, the proposed TID No.10 includes 29 parcels and provides for project costs for capital improvements, infrastructure, land acquisition and related expenditures within the TID No.10 Boundary and, where permitted by law, within one-half mile of the District boundary; promotion, development and administrative costs; and assistance to owners, lessees, and developers of land within the District boundary; and

WHEREAS, on September 28, 2026, the City of Watertown Plan Commission met and held a public hearing for the TID No. 10 Project Plan and Boundary; and

WHEREAS, such public hearing was properly noticed in the City's official newspaper, and a copy of such notification was duly transmitted to all local governmental entities having the power to levy taxes on property within TID No. 10, including Jefferson County, Madison Area Technical College, and the Watertown School District pursuant to Wis. Stats. § 66.1105(4)(a); and

WHEREAS, the public hearing afforded interested parties a reasonable opportunity to express their views regarding the proposed creation of TID No. 10, its proposed boundaries, and the proposed Project Plan; and

WHEREAS, following the public hearing and after due reflection and consideration, the Plan Commission desires to favorably recommend to the Common Council of the City of Watertown the TID No. 10 Project Plan and Boundary in the forms attached hereto as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED by the Plan Commission of the City of Watertown as follows:

1. The project plan and boundary for Tax Increment District No.10 in the form attached hereto as Exhibit "A" are hereby approved in accordance with Wis. Stats. §66.1105(4)(b) and §66.1105(4)(d).
2. The Project Plan for Tax Increment District No. 10 is financially feasible.
3. The project plan for TID No. 10 is in conformity with the Comprehensive Plan of the City of Watertown, as well as other plans, policies, and laws of the City.
4. The proposed boundaries of Tax Increment District No. 10 include only whole parcels of property, constitute a contiguous geographic area, and are not connected only by railroad rights-of-way, rivers or highways.

BE IT FURTHER RESOLVED that the Plan Commission recommends that the Common Council of the City of Watertown approve the Project Plan and boundaries and create Tax Incremental District No. 10 as a mixed-use tax increment district.

This Resolution was adopted at a regular meeting of the Plan Commission of the City of Watertown on September 28th, 2026.

PLAN COMMISSION

By: _____
Robert Stocks, Mayor and
Plan Commission Chair

ATTEST:

Megan Dunneisen, City Clerk