

**RESOLUTION TO  
AMEND TID #8 (FUND 23) BUDGET**

**SPONSOR: MAYOR STOCKS  
FROM: FINANCE COMMITTEE**

**WHEREAS**, Tax Increment District (TID) #8 was created in 2021 to promote investment, rehabilitation, and redevelopment in the downtown area of the City of Watertown; and,

**WHEREAS**, the City wishes to see the redevelopment of blighted and underutilized property in the same area; and,

**WHEREAS**, a private developer is proposing a multifamily residential development, to be located on the same location of the former Johnsonville factory which was heavily damaged by a fire in 2015 and later demolished, which will likely require assistance through Tax Increment Financing (TIF); and,

**WHEREAS**, the property is split into two parcels, the southern parcel [PIN #291-0815-0412-029] located in Jefferson County, and the northern parcel [PIN # 291-0915-3343-053] located in Dodge County, and the Dodge County parcel was not included when the original TID #8 boundary was drawn,

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WATERTOWN, WISCONSIN:**

Agree to approve City staff to utilize the services of Vandewalle & Associates, the same firm that assisted in creating the TID #8 Project Plan, to draft an amendment to the TID #8 boundary at a cost not to exceed \$11,000.00:

That the proper City Officials be and are hereby authorized to enter into a financial agreement with Vandewalle & Associates for such services and coordinate the necessary meetings, public notices, and other steps necessary to amend the TID #8 boundary area.

That the budget amount of \$2,500.00 (account #23-58-08-48) be increased in the amount of \$11,000.00 from the TID #8 fund balance for the 2025 budget year.

That this Resolution shall be in full force and effect upon its passage and adoption.

	YES	NO
DAVIS		
LAMPE		
BERG		
BARTZ		
BLANKE		
SMITH		
ARNETT		

ADOPTED \_\_\_\_\_

\_\_\_\_\_  
CITY CLERK

APPROVED \_\_\_\_\_

WETZEL		
MOLDENHAUER		
MAYOR STOCKS		
TOTAL		

MAYOR